

**Source** <u>HB 123</u>

## LAWS OF ALASKA

2023

Chapter No.

## AN ACT

Relating to an amendment to the articles of incorporation of a corporation organized under the Alaska Native Claims Settlement Act; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

## AN ACT

1 Relating to an amendment to the articles of incorporation of a corporation organized under the 2 Alaska Native Claims Settlement Act; and providing for an effective date. 3 \* Section 1. AS 10.06.504(d) is amended to read: 4 5 (d) The requirement of an affirmative vote of at least two-thirds of the shares 6 entitled to vote for the adoption of an amendment to the articles of incorporation as 7 provided in former AS 10.05.276 shall remain in force for corporations existing before 8 July 1, 1989. This subsection does not apply to a corporation organized under 43 9 U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act). 10 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).