

SENATE CS FOR CS FOR HOUSE BILL NO. 29(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 5/3/24

Referred: Judiciary

Sponsor(s): REPRESENTATIVE MCCABE

A BILL

FOR AN ACT ENTITLED

1 **"An Act prohibiting certain insurance decisions based solely on a person's status as an**
2 **elected official."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 21.36 is amended by adding a new section to read:

5 **Sec. 21.36.520. Decisions based on elected official status.** (a) A person
6 transacting insurance in this state may not, solely because of a person's status as an
7 elected official,

8 (1) refuse to issue or renew insurance coverage;

9 (2) limit the scope of insurance coverage;

10 (3) cancel an existing policy of insurance;

11 (4) deny a covered claim; or

12 (5) increase the premium, policy fees, or rates charged on an insurance
13 policy.

14 (b) The provisions of (a) of this section do not apply if the refusal, limitation,

1 cancellation, denial, or increase is

2 (1) based on sound underwriting or actuarial principles reasonably
3 related to actual or anticipated loss experience; or

4 (2) required or authorized by law or regulation.

5 (c) In this section, "elected official" means a member of the legislature, the
6 governor, the lieutenant governor, a member of the state's congressional delegation, a
7 constitutional convention delegate, a borough or city mayor, or a member of a borough
8 or city assembly, council, or school board.

9 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
10 read:

11 **APPLICABILITY.** This Act applies to an insurance policy or contract issued,
12 delivered, or renewed on or after the effective date of this Act.