

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5434

(SENATE AUTHORS: RASMUSSON)

DATE
04/15/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to water
1.3 and sewer infrastructure and street construction in the city of Kensington;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **KENSINGTON; WATER INFRASTRUCTURE AND STREET**
1.7 **RECONSTRUCTION.**

1.8 Subdivision 1. **Appropriation.** \$1,800,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of Kensington to design, construct,
1.10 and equip new municipal infrastructure. This appropriation includes money for phased
1.11 implementation of a new water distribution system, new sanitary sewer system, new storm
1.12 sewer system infrastructure, and new construction of city streets for the Green Acres
1.13 Development.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,800,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.