HOUSE BILL NO. 169 am

IN THE LEGISLATURE OF THE STATE OF ALASKA THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 4/21/21 Introduced: 4/9/21

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making appropriations for public education and transportation of students;
- 2 and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. FUND CAPITALIZATION. (a) The amount necessary to fund the total amount
- 5 for the fiscal year ending June 30, 2022, of state aid calculated under the public school
- 6 funding formula under AS 14.17.410(b), estimated to be \$1,193,475,200, is appropriated to
- 7 the public education fund (AS 14.17.300) from the following sources:
- 8 (1) \$31,166,700 from the public school trust fund (AS 37.14.110(a));
- 9 (2) the amount necessary, after the appropriation made in (1) of this subsection, estimated to be \$1,162,308,500, from the general fund.
- 11 (b) The amount necessary to fund transportation of students under AS 14.09.010 for
- 12 the fiscal year ending June 30, 2022, estimated to be \$71,435,893, is appropriated from the
- general fund to the public education fund (AS 14.17.300).
- (c) The amount necessary to fund the total amount for the fiscal year ending June 30,

- 1 2023, of state aid calculated under the public school funding formula under AS 14.17.410(b)
- 2 is appropriated from the general fund to the public education fund (AS 14.17.300).
- 3 (d) The amount necessary to fund transportation of students under AS 14.09.010 for
- 4 the fiscal year ending June 30, 2023, is appropriated from the general fund to the public
- 5 education fund (AS 14.17.300).
- * Sec. 2. LAPSE. The appropriations made in sec. 1 of this Act are for the capitalization of a
- 7 fund and do not lapse.
- * Sec. 3. Sections 1(c) and (d) of this Act take effect July 1, 2022.
- * Sec. 4. Except as provided in sec. 3 of this Act, this Act takes effect July 1, 2021.