

CS FOR HOUSE BILL NO. 273(EDC)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE EDUCATION COMMITTEE

Offered: 2/28/22

Referred: Finance

Sponsor(s): REPRESENTATIVES STORY, Drummond, Spohnholz, Hopkins, Schrage, Hannan, Zulkosky

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to education; increasing the base student allocation according to**
2 **inflation; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 14.17.470 is amended by adding a new subsection to read:

5 (b) On July 1 of each year, the department shall increase the base student
6 allocation by a percentage equal to the average percentage of increase over the first
7 three of the preceding four calendar years in all items of the Consumer Price Index for
8 Urban Alaska prepared by the United States Department of Labor, Bureau of Labor
9 Statistics.

10 *** Sec. 2.** This Act takes effect July 1, 2024.