

**HOUSE BILL NO. 302**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE THOMPSON

Introduced: 2/10/14

Referred:

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the practice of public accounting; and relating to rules of  
2 professional conduct for the profession of public accounting."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 08.04.680(15) is amended to read:

5 (15) "practice of public accounting" means the offering to perform or  
6 the performance as a person holding a license, practice privilege, or permit under this  
7 chapter of a service involving the use of accounting or auditing skills **for a client**; in  
8 this paragraph,

9 (A) "accounting or auditing skills" includes preparing financial  
10 statements, issuing reports on financial statements, furnishing management  
11 services, furnishing financial advisory services, providing consulting services,  
12 preparing tax returns, advising on tax matters, or consulting on tax matters;

13 (B) **"client" means a person who engages a person licensed,**  
14 **privileged, or permitted under this chapter to engage in the practice of**

1            **public accounting to perform a professional service involving the use of**  
2            **accounting or auditing skills, or a person for whom a professional service**  
3            **involving the use of accounting or auditing skills is performed; "client"**  
4            **does not include a partnership, limited liability company, corporation, or**  
5            **other legal entity that employs an individual licensed under this chapter**  
6            **when the partnership, limited liability company, corporation, or other**  
7            **legal entity is employing the individual to perform a professional service**  
8            **involving the use of accounting or auditing skills;**

9            \* **Sec. 2.** AS 08.04.080 is repealed.