26-LS1123\R

### CS FOR HOUSE BILL NO. 312(RES)

### IN THE LEGISLATURE OF THE STATE OF ALASKA

### TWENTY-SIXTH LEGISLATURE - SECOND SESSION

#### BY THE HOUSE RESOURCES COMMITTEE

Offered: 2/5/10 Referred: Finance

Sponsor(s): REPRESENTATIVES CHENAULT, Ramras, Peggy Wilson, Neuman, Olson, Johnson

### A BILL

# FOR AN ACT ENTITLED

1 "An Act authorizing an advisory vote on use of Alaska permanent fund earnings for an

2 in-state natural gas pipeline; and providing for an effective date."

# **3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* Section 1. The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 ADVISORY VOTE. At the next statewide primary election, in substantial compliance 7 with the election laws of the state, the lieutenant governor shall place before the qualified 8 voters of the state a question advisory to the legislature and the governor. Notwithstanding 9 AS 15.60.005 and other laws relating to preparation of the ballot proposition, the question 10 shall appear on the ballot in the following form:

11

## QUESTION

12 After paying annual dividends to residents and inflation-proofing the Alaska

13 permanent fund, should permanent fund investment earnings be appropriated

14 to help pay the costs of constructing an in-state natural gas pipeline?

HB0312b

- 1 Yes [ ] No [ ]
- 2 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).