

## LAWS OF ALASKA 2016

Source SCS HB 314(FIN)

Chapter	No.
---------	-----

## **AN ACT**

Relating to the Alaska regional economic assistance program; extending the termination date of the Alaska regional economic assistance program; and providing for an effective date.

\_\_\_\_\_

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

## AN ACT

1	Relating to the Alaska regional economic assistance program; extending the termination date
2	of the Alaska regional economic assistance program; and providing for an effective date.
3	
4	* <b>Section 1.</b> AS 44.33.896(a) is amended to read:
5	(a) Subject to appropriation, the [THE] department shall
6	(1) encourage the formation of regional development organizations by
7	providing assistance in forming organizations to interested individuals, including
8	information on how to qualify and apply for regional development grants and federal
9	funding under 42 U.S.C. 3121 - 3246 (Public Works and Economic Development Act
10	of 1965), as amended;
11	(2) assist an interested individual in establishing boundaries for a
12	proposed organization to ensure that the region
13	(A) is of sufficient geographic size and contains a large enough

1	population to form an economically viable unit with shared interests,
2	resources, traditions, and goals;
3	(B) contains at least one municipality that serves as a regional
4	center; and
5	(C) contains the entire area of each municipality included in the
6	region;
7	(3) gather information about regional economic issues, international
8	trade, and tourism from organizations;
9	(4) serve as liaison between organizations and other state agencies and
10	encourage other agencies to make resources available to help accomplish goals of the
11	organizations;
12	(5) assist each organization to
13	(A) provide services designed to encourage economic
14	development to local communities and businesses;
15	(B) collect and distribute economic information relevant to the
16	region;
17	(C) participate in state marketing campaigns and join state
18	trade missions that are relevant to the region; and
19	(D) develop and implement strategies to attract new industry,
20	expand international trade opportunities, and encourage tourism within the
21	region.
22	* <b>Sec. 2.</b> AS 44.33.896(b) is amended to read:
23	(b) Subject to appropriation and to (c) of this section, the department may
24	make regional development grants to organizations for projects the department
25	determines will be of value in encouraging economic development. During a fiscal
26	year, the department may make not [NO] more than 15 grants and may only make
27	grants to one organization from a particular region. An organization that is designated
28	an economic development district under 42 U.S.C. 3171 qualifies for grants under this
29	subsection. The department shall by regulation adopt procedures for applying for
30	regional development grants, including application deadlines. The department may by
31	regulation establish additional grant eligibility requirements.

1	* Sec. 3. AS 44.33.896(e) is amended to read:
2	(e) Not later than February 1 of each year, the department shall compile a
3	report [ON STATEWIDE AND REGIONAL ECONOMIC DEVELOPMENT
4	PROJECTS AND] on the activities of regional development organizations [THAT
5	HAVE RECEIVED ASSISTANCE UNDER (a) OF THIS SECTION OR A GRANT
6	UNDER (b) OF THIS SECTION]. The department shall deliver the report to the
7	senate secretary and the chief clerk of the house of representatives and notify the
8	legislature that the report is available. The report must include the information listed in
9	(1) - (3) of this subsection. To compile the report, the department shall require each
10	regional development organization to provide the following information to the
11	department on or before a date set by the department:
12	(1) an assistance and funding summary for the previous fiscal year that
13	includes
14	(A) the assistance provided to the organization by the
15	department, the amount and purposes of grants made to the organization by the
16	department, and a statement of any other funding received by the organization
17	from the state;
18	(B) the amount of federal funding and grants received by the
19	organization; and
20	(C) the amounts and sources of private sector sponsorships;
21	(2) an activity summary that includes
22	(A) a summary of the meetings of the board of the regional
23	development organization held during the past year, including the number of
24	meetings and the date, location, and a brief description of the agenda of each
25	meeting;
26	(B) a summary of economic development initiatives being
27	undertaken and services being provided by the regional development
28	organization at the time of the report;
29	(C) a work plan containing goals, objectives, and strategies for
30	addressing regional economic needs;
31	(D) a summary of any comprehensive economic development

1	strategy being implemented by the board at the time of the report; and
2	(E) the status of projects funded by grants from the state or the
3	federal government; and
4	(3) an economic development summary that includes
5	(A) potential projects identified by the board that may enhance
6	economic development; and
7	(B) challenges to regional economic development identified by
8	the board.
9	* Sec. 4. Section 21, ch. 2, SLA 2014, is amended to read:
10	Sec. 21. AS 44.33.896 is repealed July 1, 2021 [2016].
11	* Sec. 5. The uncodified law of the State of Alaska is amended by adding a new section to
12	read:
13	RETROACTIVITY. If sec. 4 of this Act takes effect on or after July 1, 2016, it is
14	retroactive to July 1, 2016.
15	* Sec. 6. This Act takes effect immediately under AS 01.10.070(c).