

HOUSE BILL NO. 325

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE MINA

Introduced: 2/14/24

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to business license fees; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.70.030(a) is amended to read:

4 (a) The fee for each business license is **\$0 for the first year. For each year**
5 **thereafter, the fee is** \$50 a year, except that the fee is \$25 if the business is a sole
6 proprietorship and the sole proprietor is

7 (1) 65 years of age or older when the sole proprietor applies for the
8 license or will reach 65 years of age at any time during the year for which the license
9 is issued; or

10 (2) a disabled veteran.

11 * **Sec. 2.** This Act takes effect July 1, 2024.