



LAWS OF ALASKA

2010

Source
HB 354

Chapter No.

AN ACT

Relating to eligibility for loans from the Alaska capstone avionics revolving loan fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to eligibility for loans from the Alaska capstone avionics revolving loan fund.

2 _____

3 * **Section 1.** AS 44.33.665(a) is amended to read:

4 (a) For an applicant to be eligible for a loan under AS 44.33.650 - 44.33.690,
5 the applicant must be the owner **or lessee** of an aircraft that logs a substantial
6 percentage of flight hours in the state as determined by the department. For purposes
7 of this subsection, an applicant may be an individual, corporation, partnership, limited
8 liability corporation, limited liability partnership, limited liability company, joint
9 venture, or nonfederal governmental entity.