

HOUSE BILL NO. 390

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY THE HOUSE RESOURCES COMMITTEE

Introduced: 3/6/24

Referred: House Special Committee on Energy, Resources

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing the Alaska Energy Authority and the Alaska Industrial**
2 **Development and Export Authority to enter into certain gas offtake agreements and**
3 **power purchase agreements; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 44.83.080 is amended by adding new paragraphs to read:

6 (20) to enter into offtake agreements for the purchase of gas produced
7 from the Cook Inlet sedimentary basin; in this paragraph, "offtake agreement" means
8 an agreement to purchase gas before the completion of the project that will produce
9 that gas;

10 (21) to enter into a power purchase agreement with a power-producing
11 entity.

12 * **Sec. 2.** AS 44.88.080 is amended by adding new paragraphs to read:

13 (33) to enter into offtake agreements for the purchase of gas produced
14 from the Cook Inlet sedimentary basin; in this paragraph, "offtake agreement" means

1 an agreement to purchase gas before the completion of the project that will produce
2 that gas;

3 (34) to enter into a power purchase agreement with a power-producing
4 entity.

5 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).