



LAWS OF ALASKA

2020

Source
HB 44

Chapter No.

AN ACT

Relating to fees for using an automated teller machine; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to fees for using an automated teller machine; and providing for an effective date.

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3 * **Section 1.** AS 06 is amended by adding a new chapter to read:

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Chapter 90. Miscellaneous Provisions.

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Sec. 06.90.010. Automated teller machine fee. Unless a fee is otherwise prohibited by or conflicts with federal law, a person that owns an automated teller machine may charge a fee for the use of the automated teller machine to conduct a transaction accessing an account from an international financial institution. In this section,

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(1) "automated teller machine" means an electronic device that dispenses cash in connection with a credit, deposit, or checking account at an international financial institution;

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(2) "international financial institution" means a person that is

1 organized and licensed under the laws of a foreign country to engage in a banking
2 business; in this paragraph, "banking business" means a business that offers deposit
3 accounts, makes loans, and conducts other financial transactions.

4 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).