

HOUSE JOINT RESOLUTION NO. 24

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE TALERICO

Introduced: 5/10/17

Referred:

A RESOLUTION

1 **Urging the governor and the Alaska delegation in Congress to expedite the responsible**
2 **development of oil fields in the state to increase the volume of oil transported through**
3 **the Trans Alaska Pipeline System.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **WHEREAS** the 800-mile Trans Alaska Pipeline System is a tremendous benefit to the
6 state; and

7 **WHEREAS** the Trans Alaska Pipeline System is currently operating at one-quarter of
8 its capacity, and increasing the volume of oil transported through the pipeline would generate
9 revenue for the state; and

10 **WHEREAS**, in the past two years, the volume of oil transported through the Trans
11 Alaska Pipeline System has increased, and the state wants that increase to continue; and

12 **WHEREAS** the state is currently in a period of financial limitation and budget
13 deficits; and

14 **WHEREAS** many new oil discoveries on the North Slope could be developed and
15 could increase the volume of oil transported through the Trans Alaska Pipeline System; and

1 **WHEREAS** the Pikka field, discovered by Armstrong Oil and Gas, could produce
2 1,200,000,000 barrels of oil, with output as high as 120,000 barrels a day, and is one of three
3 major finds that have shattered assumptions about what is still possible in the most explored
4 parts of the North Slope; and

5 **WHEREAS** Caelus Energy discovered an estimated 6,000,000,000 barrels of
6 recoverable oil under its current state leaseholds in Smith Bay, with the potential to produce
7 200,000 barrels a day of light, highly mobile oil, which would both increase throughput and
8 reduce the average viscosity of oil in the Trans Alaska Pipeline System; and

9 **WHEREAS** Caelus Energy's Nuna project is estimated to hold 100,000,000 barrels of
10 recoverable oil and could produce 25,000 barrels of oil a day; and

11 **WHEREAS** ConocoPhillips' Willow discovery is estimated to hold 300,000,000
12 barrels of recoverable oil and could produce 100,000 barrels of oil a day; and

13 **WHEREAS** ConocoPhillips' Greater Moose's Tooth 1 project could produce 30,000
14 barrels of oil a day; and

15 **WHEREAS** ConocoPhillips' Greater Moose's Tooth 2 project could produce 25,000
16 barrels of oil a day; and

17 **WHEREAS** ConocoPhillips' 1H NEWS project in the Kuparuk River unit could
18 produce 8,000 barrels of oil a day; and

19 **WHEREAS** Hilcorp Energy's offshore oilfield Liberty project is estimated to hold
20 125,000,000 barrels of recoverable oil and could produce 70,000 barrels of oil a day; and

21 **WHEREAS** Hilcorp Energy's Moose Pad Development project in the Milne Point
22 unit, which is already under construction, is estimated to hold 30,000,000 - 50,000,000 barrels
23 of recoverable oil and could produce 18,000 barrels of oil a day; and

24 **WHEREAS** Brooks Range Petroleum Corporation's Mustang project is estimated to
25 hold 40,000,000 barrels of recoverable oil and could produce 12,000 barrels of oil a day; and

26 **WHEREAS** several projects, including the Arctic Slope Regional Corporation's
27 Placer project, ConocoPhillips' Fiord West and Tofkat projects, and ExxonMobil's Point
28 Thomson project, could also increase the volume of oil transported through the Trans Alaska
29 Pipeline System; and

30 **WHEREAS** all or part of the oil production generated from these projects would
31 result in increased throughput in the Trans Alaska Pipeline System, boosting state revenue;

1 **BE IT RESOLVED** that the Alaska State Legislature urges the governor and the
2 Alaska delegation in Congress to do all that is in their power to expedite the responsible
3 development of oil fields in the state to increase the volume of oil transported through the
4 Trans Alaska Pipeline System as soon as possible.

5 **COPIES** of this resolution shall be sent to the Honorable Lisa Murkowski and the
6 Honorable Dan Sullivan, U.S. Senators, and the Honorable Don Young, U.S. Representative,
7 members of the Alaska delegation in Congress.