

CS FOR SENATE BILL NO. 1(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 2/1/17

Referred: Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		683,234,813
	Total	\$	683,234,813

Sponsor(s): SENATORS DUNLEAVY, Giessel, Wilson, Wielechowski, Begich, Hughes

A BILL**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation from the earnings reserve account for the
2 payment of permanent fund dividends; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND CORPORATION. The sum of \$683,234,813
5 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
6 (AS 43.23.045(a)) for the payment of supplemental 2016 permanent fund dividends to eligible
7 individuals who received a 2016 permanent fund dividend.

8 * **Sec. 2.** CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on
9 passage by the Thirtieth Alaska State Legislature and enactment into law of a bill directing the
10 commissioner of revenue to pay a supplemental 2016 permanent fund dividend.

11 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).