CS FOR SENATE BILL NO. 125(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 1/31/18 Referred: Finance

Sponsor(s): SENATORS KELLY, Bishop

A BILL

FOR AN ACT ENTITLED

- 1 "An Act extending the expiration date of the authorization to finance and issue bonds
- 2 through the Alaska Industrial Development and Export Authority for a liquefied
- 3 natural gas production system and natural gas distribution system for an Interior
- 4 energy project; and providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. The uncodified law of the State of Alaska enacted in sec. 11(f), ch. 26, SLA
- 7 2013, is amended to read:
- 8 (f) The authorization to issue bonds this section grants expires on <u>June 30</u>,
- 9 **2023** [JUNE 30, 2018], if the authority does not issue bonds before that date.
- Expiration of the authorization to issue bonds does not affect bonds that the authority
- issues under this section before **July 1, 2023** [JULY 1, 2018].
- * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).