

SENATE BILL NO. 186

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - FIRST SESSION

BY THE SENATE SPECIAL COMMITTEE ON ENERGY

Introduced: 4/8/09

Referred: Senate Special Committee on Energy, Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the renewable energy grant fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 42.45.045(d) is amended to read:

4 (d) The authority shall, in consultation with the advisory committee
5 established under (i) of this section and the Department of Natural Resources,

6 (1) develop a methodology for determining the order of projects that
7 may receive assistance, including separate requirements for grant eligibility, and adopt
8 regulations identifying criteria to evaluate the benefit and feasibility of projects for
9 which an applicant applies for support from the legislature, with the most weight being
10 given to projects that serve any area in which the average cost of energy to each
11 resident of the area exceeds the average cost to each resident of other areas of the
12 state, and significant weight being given to a statewide balance of grant funds, [AND]
13 to the amount of matching funds an applicant **has verified to the authority that are**
14 **[IS ABLE TO MAKE] available for a project, and to projects that are likely to**
15 **have a financial benefit that exceeds the amount of grant funds received;**

1 (2) make recommendations to the legislature for renewable power
2 production reimbursement grants; [AND]

3 (3) not later than 10 days after the first day of each regular legislative
4 session, submit to the legislature a report summarizing and reviewing each grant
5 application submitted under this section and a recommended priority for awarding
6 grants; **and**

7 **(4) require activity reports for each project funded at intervals**
8 **determined by the authority.**

9 * **Sec. 2.** AS 42.45.045 is amended by adding a new subsection to read:

10 (m) The authority shall enter into a contract or agreement with an economist
11 with experience in the area of renewable energy for the economist to prepare a written
12 evaluation for each project the authority recommends under (e) of this section and
13 submit a report to the legislature detailing the results of the evaluation.