

## LAWS OF ALASKA

2022

Source SB 239

**Chapter No.** 

## AN ACT

Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

## AN ACT

1 Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and 2 providing for an effective date. 3 4 \* Section 1. The uncodified law of the State of Alaska is amended by adding a new section 5 to read: 6 ROYALTY OIL SALE CONTRACT WITH PETRO STAR INC. APPROVED AND 7 RATIFIED. In accordance with AS 38.06.055, the legislature approves and ratifies the 8 Agreement for the Sale of Royalty Oil between and among the State of Alaska, Petro Star 9 Inc., and Arctic Slope Regional Corporation, attached as Exhibit 1 to the "Final Best Interest 10 Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Petro Star Inc." 11 dated March 18, 2022. 12 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).