

LAWS OF ALASKA 2023

Source CSSB 25(FIN) Chapter No.

AN ACT

Relating to inactive state accounts and funds; relating to the curriculum improvement and best practices fund; relating to the fuel emergency fund and fuel emergency grants; relating to the special Alaska Historical Commission receipts account; relating to the rural electrification revolving loan fund and loans from the fund; and relating to the Exxon Valdez oil spill unincorporated rural community grant fund and grants from the fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

Relating to inactive state accounts and funds; relating to the curriculum improvement and best

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2	practices fund; relating to the fuel emergency fund and fuel emergency grants; relating to the
3	special Alaska Historical Commission receipts account; relating to the rural electrification
4	revolving loan fund and loans from the fund; and relating to the Exxon Valdez oil spill
5	unincorporated rural community grant fund and grants from the fund.
6	
7	* Section 1. AS 24.20.231 is amended to read:
8	Sec. 24.20.231. Duties. The legislative finance division shall
9	(1) analyze the budget and appropriation requests of each department,
10	institution, bureau, board, commission, or other agency of state government;
11	(2) analyze the revenue requirements of the state;
12	(3) provide the finance committees of the legislature with

1	comprehensive budget review and fiscal analysis services;
2	(4) cooperate with the office of management and budget in establishing
3	a comprehensive system for state budgeting and financial management as set out in
4	AS 37.07 (Executive Budget Act);
5	(5) complete studies and prepare reports, memoranda, or other
6	materials as directed by the Legislative Budget and Audit Committee;
7	(6) with the governor's permission, designate the legislative fiscal
8	analyst to serve ex officio on the governor's budget review committee;
9	(7) identify the actual reduction in state expenditures in the first fiscal
10	year following a review under AS 44.66.040 resulting from that review and inform the
11	Legislative Budget and Audit Committee of the amount of the reduction; and
12	(8) not later than the first legislative day of each first regular session of
13	each legislature,
14	(A) conduct a review in accordance with AS 24.20.235 of the
15	report provided to the division under AS 43.05.095; and
16	(B) conduct a review of inactive state accounts and funds,
17	make recommendations regarding which inactive state accounts and
18	funds, if any, should be repealed, and submit an electronic report of the
19	division's recommendations to the governor, the president of the senate,
20	the speaker of the house of representatives, the chair of the finance
21	committee of each house of the legislature, the senate secretary, and the
22	chief clerk of the house of representatives, and notify the legislature that
23	the report is available.
24	* Sec. 2. AS 37.07.020 is amended by adding a new subsection to read:
25	(g) The governor shall review the report submitted by the legislative finance
26	division under AS 24.20.231(8)(B) and may introduce legislation in accordance with
27	the report.
28	* Sec. 3. AS 14.07.182; AS 26.23.400; AS 41.35.380; AS 42.45.020; and AS 44.33.115 are
29	repealed.