34-LS0307\N

SENATE BILL NO. 32

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATOR GIESSEL

Introduced: 1/10/25 Referred: Prefiled

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to costs incurred by certain electric utilities for renewable energy and

2 battery energy storage."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 42.05.431 is amended by adding a new subsection to read:

5 (i) Costs incurred by an electric cooperative utility organized under AS 10.25 6 that participates in an electric reliability organization certificated by the commission 7 under AS 42.05.760 must be allowed in the rates charged by the utility if the costs are 8 approved by the utility's board of directors in connection with a new or purchased 9 renewable energy facility or battery energy storage system with a nameplate capacity 10 of less than 15,000 kilowatts or power purchased from a renewable energy facility or 11 battery energy storage system with a nameplate capacity of less than 15,000 kilowatts. 12 In this subsection, "renewable energy facility" means a facility that generates 13 electricity from geothermal, wind, solar, hydroelectric, hydrokinetic, tidal, or biomass 14 energy or another renewable energy resource.