

SENATE BILL NO. 61

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATOR STEVENS

Introduced: 2/18/19

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to claims against protection and indemnity insurance policies of vessel
2 owners."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 23.35.145 is amended to read:

5 **Sec. 23.35.145. Claim of vessel owner.** If a fisherman files a claim for
6 benefits under this chapter and also files a claim against the protection and indemnity
7 insurance policy of the vessel owner, the vessel owner is entitled to receive a benefit,
8 not to exceed the amount of the actual loss, that is the lesser of

9 (1) [50 PERCENT OF] the **full** amount of the protection and
10 indemnity insurance policy deductible; or

11 (2) \$5,000.