



FISCAL NOTE

House Bill 276

Committee: Ways and Means General Fund Sponsor: Representative Allen Treadaway

Analyst: Peter Grogan Date: 03/27/2024

House Bill 276 as substituted by the Committee on Ways and Means General Fund would allow certain law enforcement officers retired under the Employees' Retirement System (ERS) to return to work, without suspension of their retirement allowance, as a law enforcement officer for any state, county, municipal law enforcement agency, or any state college or university.

This bill could increase the obligations of any state, county, municipal law enforcement agency, or any state college or university that employs a retired officer by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this bill.

This bill could also increase the unfunded liabilities of RSA by an undetermined amount dependent upon the number of officers that retire, receive their retirement allowance, and return to work as law enforcement officers at any state, county, municipal law enforcement agency or state college or university earning compensation above the current retiree compensation cap but who would not otherwise have retired and received retirement benefits, absent the provisions of this bill.