



FISCAL NOTE

Senate Bill 315

Committee: Ways and Means Education

Sponsor: Senator Bobby Singleton

Analyst: Riley Aaron

Date: 04/29/2024

Senate Bill 315 as passed the Senate would: 1) rename the existing State Small Business Credit Initiative Alabama Rural, Agribusiness, and Opportunity Zone Jobs Act Account to the Alabama Rural, Agribusiness, and Opportunity Zone Jobs Act Account; and 2) would remove the provision that funding for the account is limited to certain American Rescue Plan Act funds.

Pursuant to the provisions of this bill, this bill would only become operative upon the appropriation of a minimum of \$12.5 million to the account for the fiscal year 2024-2025.