

1 HB239  
2 136458-2  
3 By Representative Merrill  
4 RFD: Economic Development and Tourism  
5 First Read: 09-FEB-12

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ENROLLED, An Act,

To amend Section 41-10-25, Code of Alabama 1975, as amended by Act 2011-690, relating to the State Industrial Development Authority; to add the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or his or her designee, as members of the State Industrial Development Authority.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 41-10-25, Code of Alabama 1975, as amended by Act 2011-690, is amended to read as follows:

"§41-10-25.

"(a) The applicants named in the application and their respective successors in office and the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or his or her designee, shall constitute the members of the authority. The Director of the Alabama Development Office shall be the president of the authority, the Commissioner of Revenue shall be the vice-president thereof, and the Director of Finance shall be the secretary thereof. The State Treasurer shall be treasurer of the authority, shall act as custodian of its funds and shall pay the principal of and interest on the bonds of the authority out of the funds provided for in this article. The members of the authority shall constitute all the members of

1 the board of directors of the authority, and any ~~two~~ three  
2 members of the ~~said~~ board of directors shall constitute a  
3 quorum for the transaction of business. Should any person  
4 holding any state office named in this section cease to hold  
5 such office by reason of death, resignation, expiration of his  
6 or her term of office or for any other reason, then his or her  
7 successor in office shall take his place as an officer, if  
8 applicable, and member of the board of directors of the  
9 authority. No officer or member of the board of directors of  
10 the authority shall draw any salary in addition to that now  
11 authorized by law for any service he or she may render or for  
12 any duty he or she may perform in connection with the  
13 authority.

14 "(b) All proceedings had and done by the board of  
15 directors shall be reduced to writing by the secretary of the  
16 authority, shall be signed by at least ~~two~~ three members of  
17 the authority present at the proceedings and shall be recorded  
18 in a substantially bound book and filed in the office of the  
19 Secretary of State. Copies of such proceedings, when certified  
20 by the secretary of the authority under the seal of the  
21 authority, shall be received in all courts as prima facie  
22 evidence of the matters and things therein certified."

23 Section 2. This act shall become effective  
24 immediately following its passage and approval by the  
25 Governor, or its otherwise becoming law.

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Speaker of the House of Representatives

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President and Presiding Officer of the Senate

House of Representatives

I hereby certify that the within Act originated in  
and was passed by the House 22-MAR-12.

Greg Pappas  
Clerk

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Senate

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08-MAY-12

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Passed