

HB350 INTRODUCED



1 HB350
2 V2UKPPL-1
3 By Representative Blackshear
4 RFD: Ways and Means Education
5 First Read: 27-Feb-25



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

SYNOPSIS:

This bill would exempt the Greater Peace Community Development Corporation from payment of state sales and use taxes and would provide for municipalities and counties to exempt this entity from local sales and use taxes.

A BILL
TO BE ENTITLED
AN ACT

Relating to sales and use taxes; to exempt the Greater Peace Community Development Corporation from payment of state sales and use taxes; to provide for counties and municipalities to exempt this entity from local sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The Greater Peace Community Development Corporation is exempt from paying the state portion of any sales and use taxes.

(b) The exemption provided in this section shall not apply to county or municipal sales or use taxes unless approved by resolution or ordinance adopted by the local governing body.



HB350 INTRODUCED

29 Section 2. This act shall become effective on September
30 1, 2025.