

1 HJR29  
2 149421-6  
3 By Representatives Boothe and Hall  
4 RFD: Rules  
5 First Read: 12-FEB-13

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ENROLLED, House Joint Resolution,  
RECOGNIZING SAVEFIRST.

WHEREAS, highest commendations and congratulations are herein proudly presented to SaveFirst for its outstanding contributions to society; and

WHEREAS, SaveFirst is a signature initiative of Impact Alabama, the state's first nonprofit dedicated to developing and implementing substantive service learning projects in coordination with more than 20 universities and colleges throughout Alabama; and

WHEREAS, notably, SaveFirst trains college, graduate, and law students to provide free tax preparation services and opportunities for savings and economic improvement to low-income, working families, especially targeting those eligible for an Earned Income Tax Credit refund; and

WHEREAS, one component of SaveFirst is an innovative savings incentive initiative called SaveNow WinLater, which attracts taxpayers and positively impacts their saving levels by offering a prize-based incentive program for individuals investing in savings bonds; and

WHEREAS, in its sixth year, SaveFirst has experienced tremendous success in terms of student involvement

1 and community members served; over 2,175 trained students from  
2 more than seventeen campuses have prepared tax returns for  
3 more than 17,300 families at sixteen sites statewide;  
4 impressively, its statewide campus collaboration helped these  
5 working families secure \$31.7 million in tax refunds, saving  
6 them \$4.8 million in commercial tax preparation fees; and

7 WHEREAS, in a pilot SaveNow WinLater program, 692  
8 Alabama families have invested in 1,263 savings bonds,  
9 investing \$63,150 in savings; and

10 WHEREAS, in 2013, SaveFirst anticipates serving more  
11 than 5,600 families; and

12 WHEREAS, with a commitment to excellence, SaveFirst  
13 provides crucial tools and knowledge to working families to  
14 help them ease their financial burdens, while engaging  
15 citizens in active civic and community involvement; it is a  
16 tremendous privilege to recognize this meritorious entity,  
17 which is a great source of credit to the entire State of  
18 Alabama; now therefore,

19 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
20 HOUSES THEREOF CONCURRING, That SaveFirst is honored and  
21 commended, and this resolution is offered to this exceptional  
22 organization in highest tribute, as well as in deepest  
23 admiration and appreciation, along with sincere best wishes  
24 for continued success in all future endeavors and that the  
25 Legislature of Alabama fully supports the SaveNow WinLater

1 program as a positive vehicle for encouraging savings among  
2 Alabama's low-to moderate-income, working families.

