

1 SB261
2 194766-1
3 By Senator Livingston (N & P)
4 RFD: Finance and Taxation Education
5 First Read: 09-APR-19

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8 SYNOPSIS: Under existing law, the state imposes an ad
9 valorem tax at a rate established by statute on the
10 assessed value of taxable property, which value
11 varies as a percentage of actual value depending
12 upon the particular property. In addition,
13 counties, municipalities, and certain other local
14 taxing authorities impose various additional ad
15 valorem taxes. Certain types of property and
16 certain entities are exempt from state, county, or
17 local ad valorem taxes. Existing law also allows
18 the state to impose sales and use taxes upon
19 certain persons, firms, or corporations. The amount
20 of the taxes ranges from one and one-half to four
21 percent of the gross proceeds of the sale or
22 consumption of various types of tangible personal
23 property. The state also imposes a sales tax on the
24 operation of places of amusement or entertainment.
25 Counties and municipalities impose various
26 additional sales and use taxes.

1 This bill would exempt all property owned
2 and used by Long Ranch, a domestic nonprofit
3 corporation, from any state, county, and local ad
4 valorem taxes, and would exempt Long Ranch from
5 state, county, and municipal sales and use taxes.

6
7 A BILL
8 TO BE ENTITLED
9 AN ACT

10
11 To exempt all property owned and used by Long Ranch,
12 a domestic nonprofit corporation, including municipal sales
13 and use tax, from any state, county, and local ad valorem
14 taxes.

15 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

16 Section 1. (a) All property owned by Long Ranch, a
17 domestic nonprofit corporation, and used by that organization
18 is hereby exempted from any state, county, and local ad
19 valorem taxation.

20 (b) Long Ranch is exempted from paying any state,
21 county, and municipal sales and use taxes.

22 Section 2. This act shall become effective on the
23 first day of the third month following its passage and
24 approval by the Governor, or its otherwise becoming law.