

1 SB284
2 206408-1
3 By Senator Orr
4 RFD: Finance and Taxation General Fund
5 First Read: 10-MAR-20

SYNOPSIS: Under existing law, the valuation of airplanes, airships, and other aircrafts are assessed in the county in which the aircraft is domiciled.

This bill will and assess aircrafts.

A BILL
TO BE ENTITLED
AN ACT

Relating to the valuation and assessment of certain aircrafts; to require the Department of Revenue to centrally value aircrafts.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Effective October 1, 2022, all airplanes, airships, and other aircrafts listed in Section 40-11-1 shall be valued and assessed by the Department of Revenue.

Section 2. The Department of Revenue may adopt rules for the implementation and administration of this act.

1 Section 3. This act shall become effective
2 immediately following its passage and approval by the
3 Governor, or its otherwise becoming law.