

1 SB288  
2 173974-1  
3 By Senators Singleton, Orr and Dunn  
4 RFD: Banking and Insurance  
5 First Read: 23-FEB-16

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8 SYNOPSIS: This bill would clarify that civil actions  
9 to pursue money owed on a credit card or other  
10 revolving credit account must be commenced within  
11 three years.

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13 A BILL  
14 TO BE ENTITLED  
15 AN ACT  
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17 To amend Section 6-2-37, Code of Alabama 1975,  
18 relating to a three-year statute of limitations on civil  
19 actions to recover money due on an open or unliquidated  
20 account; to include money owed on a credit card or other  
21 revolving credit account.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. Section 6-2-37, Code of Alabama 1975, is  
24 amended to read as follows:

25 "§6-2-37.

26 "The following must be commenced within three years:

1                   "(1) Actions to recover money due by open or  
2 unliquidated account, including a credit card or other  
3 revolving credit account, the time to be computed from the  
4 date of the last item of the account or from the time when, by  
5 contract or usage, the account is due; and

6                   "(2) Proceedings in any court of this state to  
7 disbar any attorney authorized to practice law in this state."

8                   Section 2. This act shall become effective on the  
9 first day of the third month following its passage and  
10 approval by the Governor, or its otherwise becoming law.