

1 SB29  
2 171308-1  
3 By Senators Hightower, Glover and Figures  
4 RFD: Finance and Taxation General Fund  
5 First Read: 09-SEP-15

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8 SYNOPSIS: This bill would provide that a portion of  
9 the proceeds otherwise designated for the State  
10 General Fund pursuant to the British Petroleum (BP)  
11 Settlement Agreement for the Deepwater Horizon Oil  
12 Spill shall be used for road and bridge projects in  
13 Baldwin County and Mobile County and for insurance  
14 reform.

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16 A BILL  
17 TO BE ENTITLED  
18 AN ACT

19  
20 To provide that one half of the proceeds otherwise  
21 designated for the State General Fund pursuant to the British  
22 Petroleum (BP) Settlement Agreement for the Deepwater Horizon  
23 Oil Spill shall be distributed to the Alabama Department of  
24 Transportation for road and bridge projects in Baldwin County  
25 and Mobile County and to the Department of Insurance for  
26 insurance reform.

27 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1           Section 1. (a) Notwithstanding any provision of law,  
2 one half of the proceeds otherwise designated for the State  
3 General Fund received pursuant to the British Petroleum (BP)  
4 Settlement Agreement for reimbursement of damages related to  
5 the Deepwater Horizon Oil Spill shall be distributed as  
6 follows:

7           (1) One hundred million dollars (\$100,000,000) to  
8 the State Insurance Department for insurance reform including,  
9 but not limited to, grants, loans, and other measures to  
10 reduce insurance premiums for residential and commercial  
11 property. No part of this distribution may be used by the  
12 department for administrative purposes.

13           (2) Two hundred million dollars (\$200,000,000) to  
14 the Alabama Department of Transportation (ALDOT) for use in  
15 Mobile County in ALDOT's Southwest Division for projects that  
16 will enhance commercial transportation to coastal areas and  
17 projects that enhance evacuation routing for natural  
18 disasters. No part of this distribution may be used by the  
19 department for administrative purposes.

20           (3) Two hundred million dollars (\$200,000,000) to  
21 the Alabama Department of Transportation (ALDOT) for use in  
22 Baldwin County in ALDOT's Southwest Division for projects that  
23 will enhance commercial transportation to coastal areas and  
24 projects that enhance evacuation routing for natural  
25 disasters. No part of this distribution may be used by the  
26 department for administrative purposes.

1                   (b) The Director of the Department of  
2                   Transportation, in consultation with the Director of the  
3                   Southwest Division shall determine the ALDOT projects to be  
4                   funded pursuant to this act.

5                   Section 2. This act shall become effective on the  
6                   first day of the month following its passage and approval by  
7                   the Governor, or its otherwise becoming law.