

**SB330 ENROLLED**



1 9239BP-3  
2 By Senators Roberts, Givhan, Bell, Kelley, Gudger, Jones  
3 RFD: Banking and Insurance  
4 First Read: 16-May-23  
5 2023 Regular Session



**SB330 Enrolled**

1 Enrolled, An Act,

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4 Relating to Central Bank Digital Currency; to prohibit  
5 governmental agencies from using this type of currency as  
6 payment and from participating in testing the use of this  
7 currency by the Federal Reserve.

8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

9 Section 1. (a) As used in this section, the following  
10 terms have the following meanings:

11 (1) CENTRAL BANK DIGITAL CURRENCY. A digital currency,  
12 a digital medium of exchange, or a digital monetary unit of  
13 account issued by the United States Federal Reserve System or  
14 a federal agency which is made directly available to a  
15 consumer by such entities. The term includes a digital  
16 currency, a digital medium of exchange, or a digital monetary  
17 unit of account issued by the United States Federal Reserve  
18 System, a federal agency, or the World Bank which is processed  
19 or validated directly by such entities.

20 (2) GOVERNMENTAL AGENCY. Any board, commission,  
21 department, or other agency of the state or any political  
22 subdivision of the state.

23 (b) No governmental agency shall accept a payment using  
24 central bank digital currency.

25 (c) No governmental agency shall participate in any  
26 test of central bank digital currency by any Federal Reserve  
27 branch.

28 Section 2. This act shall become effective on the first



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29 day of the third month following its passage and approval by  
30 the Governor, or its otherwise becoming law.



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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

SB330  
Senate 24-May-23  
I hereby certify that the within Act originated in and passed  
the Senate, as amended.

Patrick Harris,  
Secretary.

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House of Representatives  
Passed: 06-Jun-23

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By: Senator Roberts