

1 SB50  
2 113981-1  
3 By Senator Ross  
4 RFD: Finance and Taxation Education  
5 First Read: 12-JAN-10  
6 PFD: 12/15/2009

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8 SYNOPSIS: Under existing law, the executive officers  
9 and employees of the School Superintendents of  
10 Alabama participate in the Teachers' Retirement  
11 System pursuant to affiliation with the Council for  
12 Leaders in Alabama Schools.

13 This bill would authorize the executive  
14 officers and employees of the School  
15 Superintendents of Alabama to independently  
16 continue to participate in the Teachers' Retirement  
17 System.

18  
19 A BILL  
20 TO BE ENTITLED  
21 AN ACT  
22

23 Relating to the Teacher's Retirement System of  
24 Alabama; to authorize the executive officers and employees of  
25 the School Superintendents of Alabama to continue to  
26 participate in the Teachers' Retirement System independent of

1 any affiliation with the Council for Leaders in Alabama  
2 Schools.

3 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

4 Section 1. (a) The governing body of the School  
5 Superintendents of Alabama, by resolution legally adopted to  
6 conform to the rules prescribed by the Board of Control of the  
7 Teachers' Retirement System, may elect to have its executive  
8 officers and employees, from whatever source and in whatever  
9 manner paid, continue eligibility to participate in the  
10 Teachers' Retirement System of Alabama, subject to all rules,  
11 regulations, and conditions thereof.

12 (b) The governing body of the School Superintendents  
13 of Alabama having made an election through a resolution as  
14 provided in subsection (a), its employees and executive  
15 officers may continue to participate in and be entitled to all  
16 benefits of the Teachers' Retirement System of Alabama. Where  
17 contributions are made from salaries paid by the School  
18 Superintendents of Alabama, the School Superintendents of  
19 Alabama shall pay the employer costs, calculated as a  
20 percentage of the salaries of those employees, to be  
21 contributed as employer in accordance with Section 16-25-21,  
22 Code of Alabama 1975. Such amounts shall be paid monthly and  
23 at the same time as the members' contributions are made to the  
24 Teachers' Retirement System.

25 (c) All benefits that accrue and are payable to any  
26 beneficiary under this section shall be limited to and shall  
27 not exceed the amount paid in by the beneficiary and the

1 employer plus his or her portion of the interest earned and  
2 the enhancement of his or her moneys by investing them, less  
3 the cost of administration, at no cost to the State of  
4 Alabama.

5 (d) All executive officers and employees of the  
6 School Superintendents of Alabama now covered in the Teachers'  
7 Retirement System of Alabama under Section 16-25-10.2, Code of  
8 Alabama 1975, pursuant to affiliation with the Alabama Council  
9 for School Administration or its successor organization, the  
10 Council for Leaders in Alabama Schools, may continue to be  
11 enrolled in the Teachers' Retirement System of Alabama by  
12 their employer, the School Superintendents of Alabama, with  
13 all credits as have been established in the Teachers'  
14 Retirement System of Alabama.

15 Section 2. This act shall become effective  
16 immediately following its passage and approval by the  
17 Governor, or its otherwise becoming law.