

1 SB55
2 204775-3
3 By Senator Shelnutt
4 RFD: Banking and Insurance
5 First Read: 04-FEB-20
6 PFD: 01/27/2020

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4 ENGROSSED

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7 A BILL
8 TO BE ENTITLED
9 AN ACT

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11 Relating to the Commissioner of Insurance; to add
12 Section 8-33-14 to the Code of Alabama 1975, to specify that
13 any person being examined by the commissioner in the
14 enforcement of Chapter 33 of Title 8, Code of Alabama 1975,
15 the Vehicle Protection Product Act, would be liable for the
16 expenses of the examination; and to specify that all fees
17 collected by the commissioner in the enforcement of the
18 Vehicle Protection Product Act would be deposited in the
19 Insurance Department Fund.

20 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

21 Section 1. Section 8-33-14, is added to the Code of
22 Alabama 1975, to read as follows.

23 §8-33-14.

24 (a) All fees collected pursuant to this chapter
25 shall be paid into the Insurance Department Fund for the
26 enforcement of this chapter.

1 (b) Each person being examined by the commissioner
2 in the enforcement of this chapter shall be liable for and pay
3 the expenses of the examination as provided in Section
4 27-2-25.

5 Section 2. This act shall become effective
6 immediately following its passage and approval by the
7 Governor, or its otherwise becoming law.

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Senate

Read for the first time and referred to the Senate
committee on Banking and Insurance..... 04-FEB-20

Read for the second time and placed on the calen-
dar with 1 substitute and..... 13-FEB-20

Read for the third time and passed as amended 05-MAR-20

Yeas 32
Nays 0

Patrick Harris,
Secretary.