

1 SB572  
2 120377-3  
3 By Senators Little (Z), Bedford, Barron, and Smitherman  
4 RFD: Fiscal Responsibility and Accountability  
5 First Read: 25-MAR-10

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8 SYNOPSIS: Under existing law, Alabama Prepaid  
9 Affordable College Tuition (PACT) Program contracts  
10 include either specific or implied guarantees of  
11 the payment of tuition and mandatory fees for PACT  
12 contract beneficiaries at the time of matriculation  
13 to postsecondary education.

14 This bill would require the payment in full  
15 of all PACT contracts for the 2010-2011 school  
16 year.

17  
18 A BILL  
19 TO BE ENTITLED  
20 AN ACT

21  
22 Relating to the PACT program; to require the payment  
23 in full of all PACT contracts for the 2010-2011 school year.

24 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

25 Section 1. Any provision of law to the contrary  
26 notwithstanding, tuition and mandatory fee payments made on  
27 behalf of a Prepaid Affordable College Tuition (PACT) contract

1 beneficiary shall be made for the full amount of tuition and  
2 mandatory fees for the 2010-2011 school year as contemplated  
3 by the original PACT contract.

4 Section 2. This act shall become effective  
5 immediately following its passage and approval by the  
6 Governor, or its otherwise becoming law.