

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1032

5 By: Representative L. Fite
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For An Act To Be Entitled

8 AN ACT TO INCREASE THE AMOUNT OF THE HOMESTEAD
9 PROPERTY TAX CREDIT; AND FOR OTHER PURPOSES.
10

Subtitle

11 TO INCREASE THE AMOUNT OF THE HOMESTEAD
12 PROPERTY TAX CREDIT.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the amount
20 of the homestead property tax credit, is amended to read as follows:

21 (a)(1)(A) There is established a homestead property tax credit for
22 each assessment year that reduces the amount of real property taxes assessed
23 on the homestead of each property owner by ~~three hundred seventy-five dollars~~
24 ~~(\$375)~~ four hundred twenty-five dollars (\$425).
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