

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017

A Bill

HOUSE BILL 1419

4
5 By: Representative Payton

For An Act To Be Entitled

6
7
8 AN ACT TO AMEND THE UNIFORM MOTOR VEHICLE
9 ADMINISTRATION, CERTIFICATE OF TITLE, AND ANTITHEFT
10 ACT, § 27-14-101 ET SEQ.; AND FOR OTHER PURPOSES.

Subtitle

11
12
13
14 TO AMEND THE UNIFORM MOTOR VEHICLE
15 ADMINISTRATION, CERTIFICATE OF TITLE, AND
16 ANTITHEFT ACT, § 27-14-101 ET SEQ.

17
18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20
21 SECTION 1. Arkansas Code § 27-14-2301(6), concerning the definition of
22 "salvage title," is amended to read as follows:

23 (6)(A) "Salvage vehicle" means a motor vehicle that ~~is:~~

24 ~~(A)(i) Water-damaged~~ Is water-damaged; or

25 ~~(B)(ii) Sustains any other~~ Has sustained damage ~~in~~
26 ~~an amount equal to or exceeding~~ totaling at least four thousand dollars
27 (\$4,000) and at least seventy percent (70%) of its average retail value as
28 ~~determined under criteria established by rule of the Office of Motor Vehicle~~
29 listed in the current southwestern regional National Automobile Dealers
30 Association's Official Price Guide, or other source approved by the Office of
31 Motor Vehicle.

32 (B) A motor vehicle that has damage of at least one
33 hundred twenty percent (120%) of its average retail value as listed in the
34 current southwestern regional NADA Official Used Car Guide is considered a
35 parts-only salvage vehicle for tax purposes; and



1 SECTION 2. Arkansas Code § 27-14-2302(a)(3), concerning the issuance
 2 of a damage or salvage certificate of title, is amended to read as follows:

3 (3) ~~If a person other than an insurer owns a~~ The owner of a
 4 salvage vehicle for which a salvage vehicle title has not been issued, ~~the~~
 5 ~~owner shall~~ may:

6 (A) ~~surrender the certificate of title for the salvage~~
 7 ~~vehicle to the office within thirty (30) days following the date that the~~
 8 ~~motor vehicle became a salvage vehicle~~ Assign the certificate of title to a
 9 person licensed under § 27-14-2001 if that person surrenders the certificate
 10 of title for the salvage vehicle to the office within thirty (30) days after
 11 assignment of the salvage vehicle and obtains a salvage vehicle title under
 12 this section; or

13 (B) Retain the salvage vehicle if the owner:

14 (i) Surrenders the certificate of title for the
 15 salvage vehicle to the office within thirty (30) days after the date that the
 16 motor vehicle became a salvage vehicle; and

17 (ii) Obtains a salvage vehicle title under this
 18 section.

19
 20 SECTION 3. Arkansas Code § 27-14-2302(g)(1), concerning the issuance
 21 of a damage or salvage certificate of title, is amended to read as follows:

22 (g)(1) If an insurer has the responsibility under this subchapter to
 23 surrender the certificate of title on a salvage vehicle for which it has
 24 taken title or to notify the office that a motor vehicle is a salvage
 25 vehicle, prior salvage vehicle, or “parts only” vehicle, the insurer or a
 26 person licensed under § 27-14-2001 may delegate its responsibility to
 27 surrender the certificate of title or to notify the office to:

28 (A) a servicing organization; or

29 (B) ~~to a~~ A buyer of the salvage vehicle from the insurer
 30 if the buyer is licensed under § 27-14-2001 as a dealer or wrecker.

31
 32 SECTION 4 Arkansas Code § 27-14-2302(h)(2), concerning the issuance of
 33 a damage or salvage certificate of title, is repealed.

34 (2) ~~An owner under this subsection may be an insurer that owns~~
 35 ~~the salvage vehicle.~~

1 SECTION 5. Arkansas Code § 27-14-2302, concerning the issuance of a
2 damage or salvage certificate of title, is amended to add an additional
3 subsection to read as follows:

4 (i) An owner under this section includes an insurer that owns the
5 salvage vehicle.

6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36