1	State of Arkansas	*As Engrossed: H3/5/13*
2	89th General Assembly	A Bill
3	Regular Session, 2013	HOUSE BILL 1464
4		
5	By: Representative E. Armstrong	
6	*By: Senator Irvin*	

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For An Act To Be Entitled

9   AN ACT CONCERNING THE COLLECTION MECHANISM FOR THE

10   PARKS TAX; AND FOR OTHER PURPOSES.

11

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Subtitle

14   CONCERNING THE COLLECTION MECHANISM FOR

15   THE PARKS TAX.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20   SECTION 1. Arkansas Code § 26-75-604 is amended to read as follows:

21   26-75-604. Disposition of revenues.

22   (a) All taxes, interest, penalties, and costs collected pursuant to a

23 tax levied by ~~the~~ a city as authorized in this subchapter shall be credited

24 to the city advertising and promotion fund which shall be created by the

25 ordinance levying the tax in the city.

26   (b)(1) When the electors of any city levy a gross receipts tax on

27 hotels and restaurants, and the ballot dedicates the tax for the development,

28 construction, and maintenance of city parks, the proceeds of the tax shall

29 not be deposited into the city advertising and promotion fund but shall be

30 deposited into a special fund to be used for the development, construction,

31 and maintenance of city parks. The funds shall be disbursed by the mayor upon

32 approval of the city council.

33   (2) The mayor and city council shall use the tax collection

34 mechanism under § 26-75-603.

35   (c) When the electors of any city levy a gross receipts tax as set

36 forth in subsection (b) of this section, and when the electors of that city

1 have pledged some or all of the proceeds thereof to the repayment of bonds as
2 set forth in § 26-75-606(b)(1) and (2) or § 26-75-613(a)(2), the proceeds so
3 pledged shall be deposited into the city advertising and promotion fund and
4 distributed by the city advertising and promotion commission in accordance
5 with the pledge and enactment of the electors.
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7   */s/E. Armstrong*
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