

1 State of Arkansas  
2 91st General Assembly  
3 Fiscal Session, 2018  
4

As Engrossed: H2/27/18

**A Bill**

SENATE BILL 105

5 By: Joint Budget Committee  
6

**For An Act To Be Entitled**

8 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL  
9 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS ECONOMIC  
10 DEVELOPMENT COMMISSION; AND FOR OTHER PURPOSES.  
11

**Subtitle**

12  
13 AN ACT FOR THE ARKANSAS ECONOMIC  
14 DEVELOPMENT COMMISSION REAPPROPRIATION.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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20 SECTION 1. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is  
21 hereby appropriated, to the Arkansas Economic Development Commission, to be  
22 payable from the General Improvement Fund or its successor fund or fund  
23 accounts, for the Arkansas Economic Development Commission the following:

24 (A) Effective July 1, 2018, the balance of the appropriation provided  
25 in Item (A) of Section 1 of Act 468 of 2017, for a transfer to the Economic  
26 Development Incentive Quick Action Closing Fund, for incentives to attract  
27 new business and economic development to the state, in a sum not to exceed  
28 .....\$50,000,000.

29 (B) Effective July 1, 2018, the balance of the appropriation provided  
30 in Item (B) of Section 1 of Act 468 of 2017, for funding for an investment in  
31 Arkansas' workforce through training incentives for companies located in  
32 Arkansas to upgrade skills of their existing workforce, or for a potential  
33 new workforce, and to build capacity within Arkansas to supply on-going  
34 training needs of Arkansas companies and to increase participation in the  
35 State's school-to-work initiatives, in a sum not to exceed .....\$3,000,000.

36 (C) Effective July 1, 2018, the balance of the appropriation provided



1 in Item (C) of Section 1 of Act 468 of 2017, for payments on bonds issued for  
 2 economic development projects authorized under Amendment 82 to the  
 3 Constitution of the State of Arkansas of 1874, in a sum not to exceed  
 4 .....\$7,000,000.

5 (D) Effective July 1, 2018, the balance of the appropriation provided  
 6 in Item (D) of Section 1 of Act 468 of 2017, for funding for grants and/or  
 7 loans to state agencies, cities, counties, community-based non-profit  
 8 organizations and other eligible entities to undertake public works projects  
 9 and/or job training efforts which support private sector job creation  
 10 opportunities, alleviate conditions which constitute a threat to public  
 11 health and well-being, or partially defray the costs of providing access to  
 12 publicly owned industrial parks, and/or technology parks; to provide grants  
 13 and/or loans for the expansion of the aircraft and aerospace industry; grants  
 14 and/or loans for port and waterway economic development projects; grants  
 15 and/or loans for technology based economic development projects; grants  
 16 and/or loans for industrial site development costs (including, but not  
 17 limited to land acquisition, construction, renovation, and equipment  
 18 acquisition); development of intermodal facilities (including, but not  
 19 limited to port and waterway projects, rail spur construction and road and  
 20 highway improvements); grants and/or loans to pay the costs of environmental  
 21 mitigation projects; and for construction and/or improvement of water and  
 22 sewer systems, in a sum not to exceed .....\$20,000,000.

23 (E) Effective July 1, 2018, the balance of the appropriation provided  
 24 in Item (E) of Section 1 of Act 468 of 2017, for funding for grants and/or  
 25 loans to state agencies, cities, counties, community-based non-profit  
 26 organizations and other eligible entities to support economic stimulus  
 27 activities throughout the State, in a sum not to exceed .....\$10,000,000.

28 (F) Effective July 1, 2018, the balance of the appropriation provided  
 29 in Item (F) of Section 1 of Act 468 of 2017, for a transfer to the Arkansas  
 30 Acceleration Fund for the Arkansas business technology accelerator program,  
 31 in a sum not to exceed .....\$2,000,000.

32 (G) Effective July 1, 2018, the balance of the appropriation provided  
 33 in Item (G) of Section 1 of Act 468 of 2017, for allocation by the Executive  
 34 Director of the Arkansas Economic Development Commission for activities  
 35 associated with the implementation of the State’s strategic plan for economic  
 36 development, in a sum not to exceed .....\$500,000.

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SECTION 2. REAPPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE PROGRAM -  
CREATE REBATE. There is hereby appropriated, to the Arkansas Economic  
Development Commission, to be payable from the Economic Development Incentive  
Fund of the Arkansas Economic Development Commission, for the Arkansas  
Economic Development Commission the following:

(A) Effective July 1, 2018, the balance of the appropriation provided  
in Item (A) of Section 2 of Act 468 of 2017, for financial incentives to  
companies locating a new facility or expanding an existing facility within  
the State of Arkansas and for companies that hire and maintain specified  
levels of employment, as identified in signed financial agreements, in a sum  
not to exceed .....\$37,500,000.

SECTION 3. REAPPROPRIATION - GENERAL IMPROVEMENT AND CAPITAL PROJECTS -  
RURAL SERVICES DIVISION. There is hereby appropriated, to the Arkansas  
Economic Development Commission, to be payable from the General Improvement  
Fund or its successor fund or fund accounts, for the Arkansas Economic  
Development Commission - Rural Services Division the following:

(A) Effective July 1, 2018, the balance of the appropriation provided  
in Item (A) of Section 1 of Act 715 of 2017, for grants to counties,  
municipalities, or subdivisions thereof, or other eligible entities for  
operating, construction, improvements, equipment, renovation, and maintenance  
expenses for African American cemeteries, in a sum not to exceed .....\$9,857.

(B) Effective July 1, 2018, the balance of the appropriation provided  
in Item (B) of Section 1 of Act 715 of 2017, for grants to counties,  
municipalities, or subdivisions thereof, or other eligible entities for  
operating, construction, improvements, equipment, renovation, and maintenance  
expenses associated with public buildings, community centers, memorials,  
parks, amphitheaters, recreation centers, libraries and cemeteries, in a sum  
not to exceed .....\$39,588.

(C) Effective July 1, 2018, the balance of the appropriation provided  
in Item (C) of Section 1 of Act 715 of 2017, for community improvement grants  
to counties, for operating, construction, improvements, equipment,  
renovation, and maintenance expenses associated with county fairs and rodeos,  
in a sum not to exceed .....\$5,625.

(D) Effective July 1, 2018, the balance of the appropriation provided

1 in Item (E) of Section 1 of Act 715 of 2017, for grants to fire departments,  
2 counties, municipalities, or subdivisions thereof, or other eligible entities  
3 for operating, construction, improvements, equipment, renovation, and  
4 maintenance expenses associated with public buildings, community centers,  
5 memorials, parks, amphitheaters, recreation centers, fire protection and  
6 cemeteries, in a sum not to exceed .....\$51,863.

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8 SECTION 4. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS - DIVISION OF  
9 SCIENCE AND TECHNOLOGY. There is hereby appropriated, to the Arkansas  
10 Economic Development Commission, to be payable from the General Improvement  
11 Fund or its successor fund or fund accounts, for the Arkansas Economic  
12 Development Commission - Division of Science and Technology the following:

13 (A) Effective July 1, 2018, the balance of the appropriation provided  
14 in Item (A) of Section 2 of Act 715 of 2017, for matching funds for a grant  
15 from the National Science Foundation, in a sum not to exceed .....\$8,453.

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17 SECTION 5. REAPPROPRIATION - BOND PROCEEDS. There is hereby  
18 appropriated, to the Arkansas Economic Development Commission, to be payable  
19 from the Bond Proceeds for the Arkansas Economic Development Commission the  
20 following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided  
22 in Item (A) of Section 3 of Act 715 of 2017, for economic development  
23 projects authorized under Amendment 82 to the Constitution of the State of  
24 Arkansas of 1874, in a sum not to exceed .....\$225,000,000.

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26 SECTION 6. REAPPROPRIATION - CASH FUNDS. There is hereby appropriated,  
27 to the Arkansas Economic Development Commission, to be payable from the cash  
28 funds as defined by Arkansas Code 19-4-801, for the Arkansas Economic  
29 Development Commission the following:

30 (A) Effective July 1, 2018, the balance of the appropriation provided  
31 in Item (A) of Section 4 of Act 715 of 2017, for grants for land acquisition,  
32 improvements, construction, renovation, major maintenance, and purchase of  
33 equipment for compressed natural gas demonstration stations, in a sum not to  
34 exceed .....\$100,000.

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36 SECTION 7. REAPPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE FUNDS.

1 There is hereby appropriated, to the Arkansas Economic Development  
2 Commission, to be payable from the Economic Development Incentive Fund of the  
3 Arkansas Economic Development Commission, for the Arkansas Economic  
4 Development Commission the following:

5 (A) Effective July 1, 2018, the balance of the appropriation provided  
6 in Item (B) of Section 5 of Act 715 of 2017, for financial incentives to  
7 companies locating a new facility or expanding an existing facility within  
8 the state of Arkansas and for companies that hire and maintain specified  
9 levels of employment, as identified in signed financial agreements, in a sum  
10 not to exceed .....\$18,324,077.

11 (B) Effective July 1, 2018, the balance of the appropriation provided  
12 in Item (C) of Section 5 of Act 715 of 2017, for financial incentives to  
13 companies locating a new facility or expanding an existing facility within  
14 the state of Arkansas and for companies that hire and maintain specified  
15 levels of employment, as identified in signed financial agreements, in a sum  
16 not to exceed .....\$37,500,000.

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18 SECTION 8. REAPPROPRIATION - ALTERNATIVE MOTOR FUEL DEVELOPMENT FUNDS.

19 There is hereby appropriated, to the Arkansas Economic Development  
20 Commission, to be payable from the Alternative Motor Fuel Development Fund,  
21 for the Arkansas Economic Development Commission the following:

22 (A) Effective July 1, 2018, the balance of the appropriation provided  
23 in Item (A) of Section 6 of Act 715 of 2017, for rebates, grants, and  
24 incentives for compressed natural gas and liquefied natural gas refueling  
25 stations and qualified clean-burning motor vehicle property, in a sum not to  
26 exceed .....\$5,000,000.

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28 SECTION 9. REAPPROPRIATION - QUICK ACTION CLOSING FUND. There is

29 hereby appropriated, to the Arkansas Economic Development Commission, to be  
30 payable from the Economic Development Incentive Quick Action Closing Fund,  
31 for the Arkansas Economic Development Commission the following:

32 (A) Effective July 1, 2018, the balance of the appropriation provided  
33 in Item (B) of Section 7 of Act 715 of 2017, for incentives to attract new  
34 business and economic development to the State by the Arkansas Economic  
35 Development Commission, in a sum not to exceed .....\$13,283,599.

36 (B) Effective July 1, 2018, the balance of the appropriation provided

1 in Item (A) of Section 7 of Act 715 of 2017, for incentives to attract new  
2 business and economic development to the State , in a sum not to exceed  
3 .....\$18,727,888.  
4

5 SECTION 10. REAPPROPRIATION - MINORITY BUSINESS LOAN MOBILIZATION.

6 There is hereby appropriated, to the Arkansas Economic Development  
7 Commission, to be payable from the Minority Loan Mobilization Revolving Fund,  
8 or its successor fund or fund accounts, for the Arkansas Economic Development  
9 Commission the following:

10 (A) Effective July 1, 2018, the balance of the appropriation provided  
11 in Item (A) of Section 8 of Act 715 of 2017, for promoting the development of  
12 minority business enterprises in the State, increasing the ability of  
13 minority business enterprises to compete for state contracts, and sustaining  
14 the economic growth of minority business enterprises in the State, in a sum  
15 not to exceed .....\$293,569.  
16

17 SECTION 11. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is

18 hereby appropriated, to the Arkansas Economic Development Commission, to be  
19 payable from the General Improvement Fund or its successor fund or fund  
20 accounts, for the Arkansas Economic Development Commission the following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided  
22 in Item (A) of Section 9 of Act 715 of 2017, for the promotion of the  
23 movie/film office for the production of full length movies in the State of  
24 Arkansas, in a sum not to exceed .....\$8,682.

25 (B) Effective July 1, 2018, the balance of the appropriation provided  
26 in Item (B) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
27 planning and development districts, and other eligible entities for land  
28 acquisition, improvements, construction, renovation, major maintenance, and  
29 purchase of equipment, industrial site development costs including,  
30 construction, renovation, and equipment acquisition, development of  
31 intermodal facilities, including port and waterway projects, rail spur  
32 construction and road and highway improvements, environmental mitigation  
33 projects, and construction and improvement of water and sewer systems, in a  
34 sum not to exceed .....\$115,000.

35 (C) Effective July 1, 2018, the balance of the appropriation provided  
36 in Item (C) of Section 9 of Act 715 of 2017, for grants to cities, counties,

1 planning and development districts, and other eligible entities for land  
 2 acquisition, improvements, construction, renovation, major maintenance, and  
 3 purchase of equipment, industrial site development costs including,  
 4 construction, renovation, and equipment acquisition, development of  
 5 intermodal facilities, including port and waterway projects, rail spur  
 6 construction and road and highway improvements, environmental mitigation  
 7 projects and construction and improvement of water and sewer systems, in a  
 8 sum not to exceed .....\$20,000.

9 (D) Effective July 1, 2018, the balance of the appropriation provided  
 10 in Item (D) of Section 9 of Act 715 of 2017, for funding for grants and/or  
 11 loans to state agencies, cities, counties, community-based non-profit  
 12 organizations and other eligible entities to undertake public works projects  
 13 and/or job training efforts which support private sector job creation  
 14 opportunities, alleviate conditions which constitute a threat to public  
 15 health and well-being, or partially defray the costs of providing access to  
 16 publicly owned industrial parks, and/or technology parks; to provide grants  
 17 and/or loans for the expansion of the aircraft and aerospace industry; grants  
 18 and/or loans for port and waterway economic development projects; grants  
 19 and/or loans for technology based economic development projects; grants  
 20 and/or loans for industrial site development costs (including, but not  
 21 limited to land acquisition, construction, renovation, and equipment  
 22 acquisition); development of intermodal facilities (including, but not  
 23 limited to port and waterway projects, rail spur construction and road and  
 24 highway improvements); grants and/or loans to pay the costs of environmental  
 25 mitigation projects; and for construction and/or improvement of water and  
 26 sewer systems, in a sum not to exceed .....\$250,000.

27 (E) Effective July 1, 2018, the balance of the appropriation provided  
 28 in Item (E) of Section 9 of Act 715 of 2017, for providing funding for grants  
 29 to cities and counties to provide financial assistance necessary to undertake  
 30 public works projects and/or job training efforts which support private  
 31 sector job creation opportunities, alleviate conditions which constitute a  
 32 threat to public health and well-being, or partially defray the costs of  
 33 providing access to publicly owned industrial parks; and for grants and/or  
 34 loans for the expansion of the aircraft and aerospace industry; and for  
 35 grants and/or loans for port and waterway economic development projects; and  
 36 for grants and/or loans to support technology based economic development

1 projects, in a sum not to exceed .....\$507,353.

2 (F) Effective July 1, 2018, the balance of the appropriation provided  
3 in Item (F) of Section 9 of Act 715 of 2017, for providing funding for grants  
4 to cities and counties to provide financial assistance necessary to undertake  
5 public works projects and/or job training efforts which support private  
6 sector job creation opportunities, alleviate conditions which constitute a  
7 threat to public health and well-being, or partially defray the costs of  
8 providing access to publicly owned industrial parks; and for grants and/or  
9 loans for the expansion of the aircraft and aerospace industry; and for  
10 grants and/or loans to support technology based economic development  
11 projects, in a sum not to exceed .....\$856,840.

12 (G) Effective July 1, 2018, the balance of the appropriation provided  
13 in Item (G) of Section 9 of Act 715 of 2017, for funding for grants and/or  
14 loans to state agencies, cities, counties, community-based non-profit  
15 organizations and other eligible entities to undertake public works projects  
16 and/or job training efforts which support private sector job creation  
17 opportunities, alleviate conditions which constitute a threat to public  
18 health and well-being, or partially defray the costs of providing access to  
19 publicly owned industrial parks, and/or technology parks; and to provide  
20 grants and/or loans for the expansion of the aircraft and aerospace industry;  
21 and for grants and/or loans for port and waterway economic development  
22 projects; and for grants and/or loans for technology based economic  
23 development projects; and for grants and/or loans for industrial site  
24 development costs (including, but not limited to land acquisition,  
25 construction, renovation, and equipment acquisition); and for development of  
26 intermodal facilities (including, but not limited to port and waterway  
27 projects, rail spur construction and road and highway improvements); and for  
28 grants and/or loans to pay the costs of environmental mitigation projects;  
29 and for construction and/or improvement of water and sewer systems, in a sum  
30 not to exceed .....\$1,023,950.

31 (H) Effective July 1, 2018, the balance of the appropriation provided  
32 in Item (H) of Section 9 of Act 715 of 2017, for rebates, grants, and  
33 incentives for compressed natural gas and liquefied natural gas refueling  
34 stations and qualified clean-burning motor vehicle property; for grants  
35 and/or loans to state agencies, cities, counties, municipalities, planning  
36 and development districts, community-based non-profit organizations and other



1 eligible entities to support economic stimulus activities in Northwest  
 2 Arkansas, undertake public works projects and/or job training efforts which  
 3 support private sector job creation *opportunities; and/or* alleviate  
 4 conditions which constitute a threat to public health and well-being; grants  
 5 and/or loans for technology based economic development projects; grants  
 6 and/or loans for operating, construction, improvements, equipment,  
 7 renovation, and maintenance expenses associated with public buildings,  
 8 community centers, memorials, parks, amphitheaters, recreation centers,  
 9 libraries and cemeteries, in a sum not to exceed  
 10 .....\$800,500.

11 (I) Effective July 1, 2018, the balance of the appropriation provided  
 12 in Item (I) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 13 planning and development districts, and other eligible entities for land  
 14 acquisition, improvements, construction, renovation, major maintenance, and  
 15 purchase of equipment, industrial site development costs including,  
 16 construction, renovation, and equipment acquisition, development of  
 17 intermodal facilities, including port and waterway projects, rail spur  
 18 construction and road and highway improvements, environmental mitigation  
 19 projects, and construction and improvement of water and sewer systems, in a  
 20 sum not to exceed .....\$27,335.

21 (J) Effective July 1, 2018, the balance of the appropriation provided  
 22 in Item (J) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 23 planning and development districts, and other eligible entities for land  
 24 acquisition, improvements, construction, renovation, major maintenance, and  
 25 purchase of equipment, industrial site development costs including,  
 26 construction, renovation, and equipment acquisition, development of  
 27 intermodal facilities, including port and waterway projects, rail spur  
 28 construction and road and highway improvements, environmental mitigation  
 29 projects, and construction and improvement of water and sewer systems, in a  
 30 sum not to exceed .....\$3,000.

31 (K) Effective July 1, 2018, the balance of the appropriation provided  
 32 in Item (K) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 33 planning and development districts, and other eligible entities for land  
 34 acquisition, improvements, construction, renovation, major maintenance, and  
 35 purchase of equipment, industrial site development costs including,  
 36 construction, renovation, and equipment acquisition, development of

1 intermodal facilities, including port and waterway projects, rail spur  
 2 construction and road and highway improvements, environmental mitigation  
 3 projects, and construction and improvement of water and sewer systems, in a  
 4 sum not to exceed .....\$18,000.

5 (L) Effective July 1, 2018, the balance of the appropriation provided  
 6 in Item (L) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 7 planning and development districts, and other eligible entities for land  
 8 acquisition, improvements, construction, renovation, major maintenance, and  
 9 purchase of equipment, industrial site development costs including,  
 10 construction, renovation, and equipment acquisition, development of  
 11 intermodal facilities, including port and waterway projects, rail spur  
 12 construction, and road and highway improvements, environmental mitigation  
 13 projects, and construction and improvement of water and sewer systems, in a  
 14 sum not to exceed .....\$45,000.

15 (M) Effective July 1, 2018, the balance of the appropriation provided  
 16 in Item (M) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 17 planning and development districts and other eligible entities for land  
 18 acquisition, improvements, construction, renovation, major maintenance, and  
 19 purchase of equipment, industrial site development costs including,  
 20 construction, renovation, and equipment acquisition, development of  
 21 intermodal facilities, including port and waterway projects, rail spur  
 22 construction and road and highway improvements, environmental mitigation  
 23 projects, and construction and improvement of water and sewer systems, in a  
 24 sum not to exceed .....\$16,250.

25 (N) Effective July 1, 2018, the balance of the appropriation provided  
 26 in Item (N) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 27 planning and development districts, and other eligible entities for land  
 28 acquisition, improvements, construction, renovation, major maintenance, and  
 29 purchase of equipment, industrial site development costs including,  
 30 construction, renovation, and equipment acquisition, development of  
 31 intermodal facilities, including port and waterway projects, rail spur  
 32 construction and road and highway improvements, environmental mitigation  
 33 projects and construction and improvement of water and sewer systems, in a  
 34 sum not to exceed .....\$5,000.

35 (O) Effective July 1, 2018, the balance of the appropriation provided  
 36 in Item (O) of Section 9 of Act 715 of 2017, for grants to cities, counties,

1 planning and development districts, and other eligible entities for land  
 2 acquisition, improvements, construction, renovation, major maintenance, and  
 3 purchase of equipment, industrial site development costs including,  
 4 construction, renovation, and equipment acquisition, development of  
 5 intermodal facilities, including port and waterway projects, rail spur  
 6 construction and road and highway improvements, environmental mitigation  
 7 projects, and construction and improvement of water and sewer systems, in a  
 8 sum not to exceed .....\$20,000.

9 (P) Effective July 1, 2018, the balance of the appropriation provided  
 10 in Item (Q) of Section 9 of Act 715 of 2017, for funding for grants and/or  
 11 loans to state agencies, cities, counties, community-based non-profit  
 12 organizations and other eligible entities to undertake public works projects  
 13 and/or job training efforts which support private sector job creation  
 14 opportunities, alleviate conditions which constitute a threat to public  
 15 health and well-being, or partially defray the costs of providing access to  
 16 publicly owned industrial parks, and/or technology parks; to provide grants  
 17 and/or loans for the expansion of the aircraft and aerospace industry; grants  
 18 and/or loans for port and waterway economic development projects; grants  
 19 and/or loans for technology based economic development projects; grants  
 20 and/or loans for industrial site development costs (including, but not  
 21 limited to land acquisition, construction, renovation, and equipment  
 22 acquisition); development of intermodal facilities (including, but not  
 23 limited to port and waterway projects, rail spur construction and road and  
 24 highway improvements); grants and/or loans to pay the costs of environmental  
 25 mitigation projects; and for construction and/or improvement of water and  
 26 sewer systems, in a sum not to exceed .....\$3,893,000.

27 (Q) Effective July 1, 2018, the balance of the appropriation provided  
 28 in Item (S) of Section 9 of Act 715 of 2017, for allocation by the Executive  
 29 Director of the Arkansas Economic Development Commission for activities  
 30 associated with the implementation of the State’s strategic plan for economic  
 31 development, in a sum not to exceed .....\$130,100.

32 (R) Effective July 1, 2018, the balance of the appropriation provided  
 33 in Item (U) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
 34 planning and development districts, and other eligible entities for land  
 35 acquisition, improvements, construction, renovation, major maintenance, and  
 36 purchase of equipment, industrial site development costs including,

1 construction, renovation, and equipment acquisition, development of  
2 intermodal facilities, including port and waterway projects, rail spur  
3 construction and road and highway improvements, environmental mitigation  
4 projects, and construction and improvement of water and sewer systems, in a  
5 sum not to exceed .....\$40,000.

6 (S) Effective July 1, 2018, the balance of the appropriation provided  
7 in Item (W) of Section 9 of Act 715 of 2017, for grants to cities, counties,  
8 planning and development districts, and other eligible entities for land  
9 acquisition, improvements, construction, renovation, major maintenance, and  
10 purchase of equipment, industrial site development costs including,  
11 construction, renovation, and equipment acquisition, development of  
12 intermodal facilities, including port and waterway projects, rail spur  
13 construction and road and highway improvements, environmental mitigation  
14 projects, and construction and improvement of water and sewer systems, in a  
15 sum not to exceed .....\$20,000.

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17 SECTION 12. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby  
18 appropriated, to the Arkansas Economic Development Commission, to be payable  
19 from the General Improvement Fund or its successor fund or fund accounts, for  
20 the Arkansas Economic Development Commission the following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided  
22 in Item (A) of Section 10 of Act 715 of 2017, for a transfer to the Innovate  
23 Arkansas Fund for personal services and operating expenses of the Arkansas  
24 Economic Development Commission, in a sum not to exceed .....\$50,000.

25  
26 SECTION 13. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby  
27 appropriated, to the Arkansas Economic Development Commission, to be payable  
28 from the Innovate Arkansas Fund, for the Arkansas Economic Development  
29 Commission the following:

30 (A) Effective July 1, 2018, the balance of the appropriation provided  
31 in Item (A) of Section 11 of Act 715 of 2017, for personal services and  
32 operating expenses, in a sum not to exceed .....\$323,310.

33  
34 SECTION 14. *As referenced in SECTION 3, Subsection (a) of Acts 1518 and*  
35 *1519 of 2013, the authorized funding for the Arkansas Economic Development*  
36 *Commission for rebates, grants, and incentives for compressed natural gas and*

1 *liquefied natural gas refueling stations and qualified clean-burning motor*  
2 *vehicle property shall also be deemed to include funding for grants and/or*  
3 *loans to state agencies, cities, counties, municipalities, planning and*  
4 *development districts, community-based non-profit organizations and other*  
5 *eligible entities to support economic stimulus activities in Northwest*  
6 *Arkansas, undertake public works projects and/or job training efforts which*  
7 *support private sector job creation opportunities; and/or alleviate*  
8 *conditions which constitute a threat to public health and well-being; grants*  
9 *and/or loans for technology based economic development projects; grants*  
10 *and/or loans for operating, construction, improvements, equipment,*  
11 *renovation, and maintenance expenses associated with public buildings,*  
12 *community centers, memorials, parks, amphitheaters, recreation centers,*  
13 *libraries and cemeteries.*

14

15 SECTION 15. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor  
16 obligations otherwise incurred in relation to the project or projects  
17 described herein in excess of the State Treasury funds actually available  
18 therefor as provided by law. Provided, however, that institutions and  
19 agencies listed herein shall have the authority to accept and use grants and  
20 donations including Federal funds, and to use its unobligated cash income or  
21 funds, or both available to it, for the purpose of supplementing the State  
22 Treasury funds for financing the entire costs of the project or projects  
23 enumerated herein. Provided further, that the appropriations and funds  
24 otherwise provided by the General Assembly for Maintenance and General  
25 Operations of the agency or institutions receiving appropriation herein shall  
26 not be used for any of the purposes as appropriated in this act.

27 (B) The restrictions of any applicable provisions of the State  
28 Purchasing Law, the General Accounting and Budgetary Procedures Law, the  
29 Revenue Stabilization Law and any other applicable fiscal control laws of  
30 this State and regulations promulgated by the Department of Finance and  
31 Administration, as authorized by law, shall be strictly complied with in  
32 disbursement of any funds provided by this act unless specifically provided  
33 otherwise by law.

34

35 SECTION 16. LEGISLATIVE INTENT. It is the intent of the General  
36 Assembly that any funds disbursed under the authority of the appropriations

1 contained in this act shall be in compliance with the stated reasons for  
2 which this act was adopted, as evidenced by the Agency Requests, Executive  
3 Recommendations and Legislative Recommendations contained in the budget  
4 manuals prepared by the Department of Finance and Administration, letters, or  
5 summarized oral testimony in the official minutes of the Arkansas Legislative  
6 Council or Joint Budget Committee which relate to its passage and adoption.  
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8 SECTION 17. EFFECTIVE DATE. This act is effective on and after July 1,  
9 2018.

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11 */s/ Joint Budget Committee*  
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