

ARIZONA HOUSE OF REPRESENTATIVES

Fifty-sixth Legislature Second Regular Session

HB 2430: business services sustainability fund; monies Sponsor: Representative Dunn, LD 25 Committee on Government

Overview

Renames the Data Processing Acquisition Fund to the Business Services Sustainability Fund.

<u>History</u>

The Data Processing Acquisition Fund was established in 1996 to improve data processing in the Secretary of State's Office consisting of fees collected pursuant to statute related to filing and recording fees. Monies in the Data Processing Acquisition Fund are exempt from statute relating to lapsing of appropriations, except that unencumbered and unexpended monies that exceed \$250,000 revert to the state General Fund at the end of each calendar year (A.R.S. §§ 18-441, 41-126).

Provisions

- 1. Renames the Data Processing Acquisition Fund to the Business Services Sustainability Fund (Fund). (Sec. 1)
- 2. Directs the Secretary of State to deposit into the Fund the following portions of monies collected for application fees:
 - a) \$5 of the \$15 collected for the registration or renewal of a trademark; and
 - b) \$5 of the \$10 collected for the registration or renewal of a trade name. (Sec. 1)
- 3. Makes technical and conforming changes. (Sec. 1)