



STATE OF ARIZONA
OFFICE OF THE GOVERNOR

KATIE HOBBS
GOVERNOR

EXECUTIVE OFFICE

April 3, 2023

Representative Ben Toma
Speaker of the House
1700 W Washington St.
Phoenix, AZ 85007

Re: HB 2440

Speaker Toma,

I have vetoed HB 2440.

The Arizona Corporation Commission's (ACC) rate-making authority is defined in statute and bolstered by a significant body of case law that already compels the ACC to consider reliability and affordability in decision-making. HB 2440 is unnecessary and creates regulatory uncertainty in instances where affordability and reliability may be at odds.

Arizona's families are facing increased energy costs, disproportionately impacting the most vulnerable in our communities. My administration is working toward solutions that put dollars back in Arizonans' pockets, like rebate programs that provide vital support for families at risk of being unable to pay utility bills, while incentivizing energy-efficient home improvements that lower those bills from the outset.

I urge the Legislature to work with me on finding solutions that deliver direct assistance to Arizona families struggling with energy costs.

Sincerely,

A handwritten signature in black ink, appearing to read "KH", followed by a long horizontal line extending to the right.

Katie Hobbs
Governor
State of Arizona

cc:

President Petersen

Representative Griffin

Chief Clerk of the House

Secretary of the Senate

Secretary Fontes