## **ARIZONA HOUSE OF REPRESENTATIVES**



Fifty-sixth Legislature First Regular Session

House: APPROP DP 9-6-0-0

HB 2579: state budget implementation; 2023-2024
Sponsor: Representative Livingston, LD 28
Caucus & COW

## Overview

Contains provisions relating to state budget implementation needed to implement the FY 2024 budget.

## **History**

The Budget Stabilization Fund (Fund) consists of monies transferred from the state General Fund (GF) according to statute. The annual budget recommendations from the Governor and the Joint Legislative Budget Committee must include estimates of required appropriations or transfers. A final determination of the amount to be appropriated or transferred to or from the Fund is made using personal income and price deflator estimates as reported in the second calendar quarter for the preceding calendar year (A.R.S. § 35-144).

## **Provisions**

- 1. Requires, as session law, any unrestricted federal monies received by the state beginning July 1, 2023 through June 30, 2024 to be deposited in the GF.
  - a) Stipulates that these monies must be used to pay essential government services; and
  - b) Contains a retroactivity clause of July 1, 2023. (Sec. 1)
- 2. Stipulates, as session law, that the Legislature is not required to appropriate monies to or transfer monies from the Fund through FY 2026. (Sec. 2)
- 3. States, as session law, that for FY 2024 the Fund is not limited to 10 percent of the GF revenue for the fiscal year.
  - a) Prohibits the State Treasurer from transferring any surplus monies from the Fund to the GF. (Sec. 2)
- 4. Requires the Attorney General to deposit \$77,250,000 received from the settlement agreement in *State of Arizona, ex rel. Mark Brnovich, Attorney General v. Google, LLC, No. CV2020-006219* in the GF by July 1, 2023. (Sec. 3)

☐ Prop 105 (45 votes)	☐ Prop 108 (40 votes)	☐ Emergency (40 votes)	☐ Fiscal Note	
			HB 257	