

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1340 be amended as follows:

1 Amend reengrossed bill, page 3, strike lines 2 through 13 and substitute:

2 "(II) COLORADO'S POSTSECONDARY MATRICULATION RATE WAS
3 LESS THAN FIFTY PERCENT IN 2021 WITH A LARGE SHARE GOING OUT OF
4 STATE. POSTSECONDARY EDUCATION HELPS STUDENTS ACHIEVE
5 ECONOMIC MOBILITY, AND STUDENTS ARE MORE LIKELY TO STAY IN
6 COLORADO IF THEY ATTEND INSTITUTIONS IN COLORADO. BY
7 INCENTIVIZING STUDENTS TO ATTEND INSTITUTIONS IN COLORADO,
8 STUDENTS WILL SEE MORE ECONOMIC MOBILITY WHILE BENEFITING THE
9 STATE WORKFORCE."

10 Renumber succeeding subparagraphs accordingly.

11 Page 3, strike line 17 and substitute "SUCCESSFUL. TARGETED INCENTIVES
12 FOR ATTENDING PUBLIC INSTITUTIONS OF HIGHER EDUCATION, WHICH
13 HAVE LOWER TUITION, HELP MORE STUDENTS COMPLETE HIGHER
14 EDUCATION WITH LESS OR NO DEBT AND HELP COLORADO RETAIN OUR
15 OWN TALENT.

16 (IV) BUILDING BRIDGES TO HIGHER EDUCATION SUPPORTS OUR
17 STATE'S STUDENTS AND ECONOMIC HEALTH."

18 Renumber succeeding subparagraph accordingly.

19 Page 4, line 2, strike "ENROLLMENT IN" and substitute "STUDENTS TO
20 ATTEND".

21 Page 4, line 3, strike "DEBT." and substitute "DEBT BY PROVIDING A
22 YEARLY REFUNDABLE INCENTIVE TO STUDENTS IN THEIR FIRST TWO YEARS
23 OF HIGHER EDUCATION AGAINST THE TUITION AND FEES PAID TO A
24 COLORADO PUBLIC INSTITUTION OF HIGHER EDUCATION."

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