

HB1352\_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Energy & Environment.

HB24-1352 be amended as follows:

1 Amend printed bill, page 35, strike lines 16 through 20 and substitute:

2 "(2) ON OR BEFORE APRIL 1, 2026, AN INVESTOR-OWNED UTILITY  
3 THAT PROVIDES ELECTRIC OR THERMAL ENERGY SHALL SUBMIT TO THE  
4 COMMISSION A PROPOSAL FOR A VOLUNTARY RATE OR RATES FOR ENERGY  
5 SUPPLIED TO RESIDENTIAL CUSTOMERS WHO UTILIZE A HEAT PUMP AS  
6 THEIR PRIMARY HEATING SOURCE, WHICH VOLUNTARY RATE OR RATES:

7 (a) MAY BE A NEW RATE, A NEW OR AN EXISTING RIDER, OR  
8 INCORPORATED INTO AN EXISTING TIME-OF-USE RATE;

9 (b) ARE DESIGNED TO LOWER THE AVERAGE MONTHLY ENERGY  
10 BILL OF RESIDENTIAL CUSTOMERS WHO UTILIZE A HEAT PUMP AS THEIR  
11 PRIMARY HEATING SOURCE; AND

12 (c) MINIMIZE OR AVOID CROSS-SUBSIDIES FROM OTHER  
13 CUSTOMERS.

14 (3) ON OR BEFORE JANUARY 1, 2027, THE COMMISSION SHALL  
15 OPEN A MISCELLANEOUS PROCEEDING, OR ADDRESS IN AN EXISTING  
16 MISCELLANEOUS PROCEEDING, THE APPROPRIATE MECHANISMS TO  
17 PROMOTE REVENUE STABILITY FOR INVESTOR-OWNED UTILITIES THAT  
18 SUPPLY NATURAL GAS, WHICH MECHANISMS MAY INCLUDE REVENUE  
19 DECOUPLING OR RATE DESIGN OPTIONS."

20 Page 37, line 18, after "MEANS" insert "ALLOCATIONS FROM THE GENERAL  
21 FUND OR OTHER LEGISLATIVE ALLOCATIONS,".

22 Page 39, line 20, after "PHASE" insert "BEFORE JANUARY 1, 2025,".

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