



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Fiscal Note

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<b>Drafting Number:</b>	LLS 22-0725	<b>Date:</b>	February 14, 2022
<b>Prime Sponsors:</b>	Rep. Snyder; Van Winkle	<b>Bill Status:</b>	House Business
		<b>Fiscal Analyst:</b>	Clare Pramuk   303-866-2677 clare.pramuk@state.co.us

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**Bill Topic:** MARIJUANA TRANSPORTER LICENSE TRANSFERS

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**Summary of Fiscal Impact:**

<input checked="" type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill allows a medical or retail marijuana transporter license to be transferred with a change of ownership. The bill may minimally increase state revenue and expenditures beginning in FY 2022-23.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the introduced bill.

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## Summary of Legislation

Under current law, a medical or retail marijuana transporter license cannot be transferred with a change of ownership. The bill eliminates this provision.

## Background

The Marijuana Enforcement Division in the Department of Revenue currently licenses 13 medical marijuana transporters and 33 retail transporters.

## State Revenue and Expenditures

Allowing the transfer of ownership for marijuana transporter licenses may increase the number of change of ownership applications received by the Marijuana Enforcement Division. This is expected to minimally increase revenue from applications and workload to process applications. This increase can be accomplished within existing appropriations.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

Information Technology

Revenue