



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated April 15, 2024)

Table with 4 columns: Drafting Number, Prime Sponsors, Date, Bill Status, Fiscal Analyst. Values include LLS 24-0977, Rep. McCluskie; Bacon, Sen. Lundeen; Zenzinger, April 26, 2024, House Second Reading, and Anna Gerstle | 303-866-4375.

Bill Topic: NEW PUBLIC SCHOOL FINANCE FORMULA

Summary of Fiscal Impact table with checkboxes for State Revenue, State Expenditure, State Diversion, TABOR Refund, Local Government, and School District.

The bill creates a new school finance formula, starting in FY 2025-26, restructures the distribution of Permanent Fund interest, and makes other changes related to the funding of public schools.

Appropriation Summary: For FY 2024-25, the bill requires a net appropriation increase of \$11,717,308 to the Colorado Department of Education.

Fiscal Note Status: The fiscal note reflects the introduced bill, as amended by the House Education and Appropriations Committees.

Table 1. State Fiscal Impacts Under HB 24-1448

Main fiscal impact table with columns: Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Expenditures (School Finance, General Fund, etc.), Diversions (State Public School Fund, etc.), and Other Budget Impacts (General Fund Reserve).

1 The state share of school finance is paid by the General Fund, State Education Fund, and State Public School Fund.
2 The Charter Schools Facilities Account is in the Public School Capital Construction Assistance Fund.

Summary of Legislation

Beginning in FY 2025-26, the bill creates a new school finance formula to establish total program funding for the state's 178 school districts, to be phased in over six years. The bill also restructures the distribution of Permanent Fund interest and income.

New School Finance Formula

Under the bill, a district's total program funding is calculated as follows, with each component of the new formula discussed in more detail below.

District Total Program Funding =

Foundation funding

base per pupil x funded pupil count without online and extended high school

+

At-risk funding

base per pupil x 0.25 or 0.32 x at-risk student count

+

English Language Learner (ELL) funding

base per pupil x 0.25 x ELL student count

+

Special education funding

base per pupil x 0.25 x special education student count

+

Cost of living funding

base per pupil x cost of living factor x funded pupil count without online/extended high school

+

Size funding

base per pupil x size factor x funded pupil count without online and extended high school

+

Locale funding

(base per pupil x locale factor x funded pupil count without online and extended high school) + \$100,000 for some districts

+

Online and extended high school funding

flat per pupil rate x online and extended high school count

Formula structure. Under current law, a district's cost of living and size factors are used multiplicatively to calculate a preliminary per pupil amount, which is then used to calculate a district's at-risk and ELL funding. The bill removes this multiplicative structure. Instead, each factor is calculated directly using the base per pupil amount, and then funding for each factor is additively summed to calculate total district funding.

Funded pupil count. The bill makes two changes to the calculation of a district's funded pupil count.

- Averaging of student counts. Under current law, a district's funded pupil count is the greater of a district's current year student count, or a two-, three-, four-, or five-year average of student counts. The bill eliminates the fifth year of averaging, so that the funding pupil count is the greatest of the current year student count or the average count over two, three, or four years.
- Minimum funded pupil count. Under current law, a district receives funding for the greater of their calculated funded pupil count or 50 pupils. The bill increases the minimum funded pupil count to 60.

Foundation funding. The base per pupil amount, which is \$8,496.38 for FY 2024-25 and constitutionally required to increase each year by at least the rate of inflation, is multiplied by the district's funded pupil count to determine a district's foundation funding.

Student factors. The bill modifies the current at-risk and ELL factors, and creates a new factor providing funding based on the number of special education students in a district. At-risk, ELL, and special education factors are calculated directly off the base per pupil amount.

- At-risk. The bill increases the at-risk factor from 0.12 to 0.25 for most districts, except that districts with a funded pupil count of less than 7,000 and an at-risk percentage of more than 70 percent receive an additional 0.07, for a total at-risk factor of 0.32. The bill does not change how at-risk students are counted.
- ELL. The bill increases the ELL factor from 0.08 to 0.25.
- Special education. The bill adds a new factor for special education students, set at 0.25. The bill does not change categorical funding for special education.
- Online and extended high school. The bill does not change how online and extended high school funding are calculated, compared to FY 2023-24, with extended high school and online students funded at a flat per student rate (\$9,738 in FY 2023-24) that grows annually by the rate of inflation.

District factors. The bill modifies the calculation of the size and cost of living factors and creates a new locale factor for some districts. District factors are calculated directly off the base per pupil amount.

- Cost of living. Under current law, district cost of living factors are applied only to the portion of the base associated with personnel costs, and because of the way they are calculated, can never decrease. Under the bill, a district's cost of living factor is applied to the full base. In addition, factors are recalculated every two years by comparing district cost of living to the cost in the lowest cost of living district. Cost of living factors can thus increase or decrease every two years when recalculated, but cannot exceed 0.23.
- Size. The bill utilizes the same size factor calculation structure as is in current law, except that only districts with a funded pupil count of 6,500 or less receive size factor funding. The new formula does not include the existing size factor smoothing and charter school subtraction provisions.

- **Locale.** The bill adds a new factor based on a district's locale designation, as determined by the federal National Center for Education Statistics. Only districts with the following locale designations receive funding, at the weight in parenthesis, and districts classified as rural remote or town remote receive their locale factor calculation, plus \$100,000.
 - Rural Fringe (0.15)
 - Rural Distant (0.2)
 - Rural Remote (0.25)
 - Town Fringe (0.025)
 - Town Distant (0.05)
 - Town Remote (0.10)

If the federal locale factor designation does not align with a district's actual characteristics, the Colorado Department of Education (CDE), in consultation with Legislative Council Staff, may adjust the designation accordingly.

Implementation. The bill phases in the implementation of the new formula over six years, including a hold harmless provision for districts and a process for reviewing implementation.

- **Phase in period and hold harmless.** Under the bill, districts receive the greater of their total program under current law, plus 0.5 percent, or their phased in total program, calculated as the total program under the current formula, plus:
 - 18 percent of the difference between the total program calculated under the current formula and the new formula in FY 2025-26;
 - 34 percent of the difference in FY 2026-27,
 - 50 percent of the difference in FY 2027-28;
 - 66 percent of the difference in FY 2028-29; and
 - 82 percent of the difference in FY 2029-30.

The hold harmless provision remains in place through FY 2029-30, the last year of the phase-in period. Beginning in FY 2030-31, a district's total program is calculated based solely on the new formula.

- **Review of new formula.** The bill establishes conditions that, if met, pause the implementation of the new formula during the phase in period. The conditions include the following:
 - the change in local share of total program is less than inflation minus 2 percent over the prior year in a property tax assessment year or decreases by at least 2 percent in a property tax non-assessment year; or
 - the March revenue forecast used by the Joint Budget Committee (JBC) for the budget estimates that the income tax diversion to the State Education Fund (SEF) will decrease by 5 percent or more in the current or next budget year.

The bill specifies the data and documents used to determine if these conditions have occurred. The JBC must notify the legislature and the Commissioner of Education if any of these conditions are met and CDE must calculate district's total program using the formula used for the budget year when the condition occurred.

- **Reporting.** Beginning in January 2026, CDE must include in their annual SMART Act hearing an update on the implementation of the new school finance formula and how district total program funding is being used at the school level.

- **Administrative units.** The bill specifies that districts or state-authorized charter schools that contract with a multi-district administrative unit for special education services must update their agreement to include the allocation of special education funding received through the new formula, no later than July 1, 2025.

Mill levy overrides. Under current law, school districts can levy mill levy overrides (MLOs) that generate up to 25 percent of their total program funding (30 percent for small rural districts). Beginning in FY 2025-26, the bill allows a district's MLO limit to increase if the funding attributable to the district's cost of living factor under the new formula in FY 2024-25 is less than the funding attributable to the cost of living factor under the current formula in FY 2024-25. CDE must calculate that difference as a percent of the district's total program in FY 2024-25, and the district's MLO cap is allowed to increase by that same percentage.

Mill levy override match working group. The bill creates the MLO match working group to meet up to five times during the 2024 legislative interim and make recommendations on how to modify the MLO match program to ensure more equitable funding distribution and greater access for eligible districts and state authorized charter schools. The working group includes both legislative and non-legislative members and is staffed by Legislative Council Staff.

Permanent Fund Interest & Capital Construction

The bill restructures how the interest and income earned on the Permanent Fund is distributed and utilized for public school funding and capital construction.

Permanent Fund interest and income. Under current law, the interest and income earned on the Permanent Fund is used for the Public School Fund Investment Board expenses, distributed to the State Public School Fund (up to \$21 million), and the Public School Capital Construction Assistance Fund (PSCCAF; up to \$20.0 million). The bill reduces the distribution to the State Public School Fund by \$10.0 million in FY 2024-25, \$16.0 million in FY 2025-26, and \$21.0 million beginning in FY 2026-27, thus eliminating this as an ongoing distribution. The bill correspondingly increases the distribution to the restricted account of the PSCCAF by those same amounts.

Charter school facilities. The bill specifies that \$11.5 million in FY 2024-25 be credited from the PSCCAF to the Charter School Facilities Assistance Account, increasing annually to \$15.0 million by FY 2028-29. It also requires that CDE apply for a state charter school facilities incentive grant awarded by the U.S. Department of Education, if eligibility criteria are satisfied.

Certificates of participation. The bill increases the limit on certificates of participation for public school capital construction projects from \$125 million to \$150 million, beginning in FY 2024-25.

Reporting. Beginning in February 2026, the Public School Capital Construction Assistance Board in CDE must include certain data related to charter school capital construction in their annual report.

Background

Current school finance formula. A detailed overview of the current school finance formula is available [here](#).

Public school lands. The State Land Board in the Department of Natural Resources manages the public school lands, the proceeds from which are distributed to the BEST public school capital construction program, cover State Land Board administrative costs, and are deposited into the Permanent Fund. The Permanent Fund is an inviolate fund that is invested, with the interest and earnings distributed to the State Public School Fund and to Building Excellent Schools Today (BEST) program.

Assumptions

The fiscal note assumes that the FY 2024-25 Long Bill, Senate Bill 24-188 (School Finance Act) and House Bill 24-1393 (Accelerating Students through Concurrent Enrollment) will become law. These bills are included the current law baseline in this fiscal note.

FY 2025-26. The projections in the fiscal note for FY 2025-26 utilize the Legislative Council Staff March 2024 forecast for inflation (2.6 percent), and December 2023 forecast for student enrollment counts and assessed values. Projected enrollment counts and assessed values are at the district level, and contain typical forecast uncertainty.

Subsequent years. Beginning in FY 2026-27, the fiscal note utilizes high-level estimates, as discussed below. These estimates have significantly more uncertainty, which increases with each additional out year. Future-year estimates are best used to understand the interaction of the phase-in with funding under the current formula and proposed formula changes.

- *Inflation.* The fiscal note assumes the Legislative Council Staff March 2024 forecast for inflation of 3.3 percent for FY 2026-27, and 2.3 percent for FY 2027-28. A forecast is not available for subsequent years, so the fiscal note assumes a flat 2.3 percent inflation rate for the remainder of the phase in period, through FY 2030-31.
- *Enrollment.* District level enrollment estimates for FY 2026-27 and FY 2027-28 assume a percent change for each district, based on recent trends and excluding any large fluctuations. The estimated percent change was applied to all district enrollment counts for each of the out years projected. The fiscal note does not include any adjustments to student counts based on a multiple count day method beginning in FY 2026-27.
- *Local share.* District level local share estimates for FY 2026-27 and FY 2027-28 were developed using a weighted average of historical growth rates for assessed values for different property classes over the last five reassessment and non-reassessment cycles.

State Diversions

The bill modifies the flow of Permanent Fund interest and income to the State Public School Fund, PSCCAF, and the Charter School Facilities Assistance Account. These diversions of funds are shown in Table 2.

Table 2
Changes to Diversion Under HB24-1448
 Dollars in Millions

Fund	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29
Allocation of Interest/Earnings from Permanent Fund					
State Public School Fund	(\$10.0)	(\$16.0)	(\$21.0)	(\$21.0)	(\$21.0)
PSCCAF	\$10.0	\$16.0	\$21.0	\$21.0	\$21.0
Total	\$0	\$0	\$0	\$0	\$0
Allocation to Charter School Facilities Account					
PSCCAF	(\$11.5)	(\$12.0)	(\$13.0)	(\$14.0)	(\$15.0)
Charter School Facilities Account	\$11.5	\$12.0	\$13.0	\$14.0	\$15.0
Total	\$0	\$0	\$0	\$0	\$0
Net Diversions					
State Public School Fund	(\$10.0)	(\$16.0)	(\$21.0)	(\$21.0)	(\$21.0)
PSCCAF	(\$1.5)	\$4.0	\$8.0	\$7.0	\$6.0
Charter School Facilities Account	\$11.5	\$12.0	\$13.0	\$14.0	\$15.0
Total	\$0	\$0	\$0	\$0	\$0

State Expenditures

The bill increases state expenditures by \$20.3 million in FY 2024-25 and \$122.8 million in FY 2025-26. Costs continue to increase for the state share of school finance and CDE staff costs in subsequent years. Costs are paid from the State Education Fund, PSCCAF, and General Fund, with the capital construction costs offset by the reduced diversions to the State Public School Fund, discussed above. School finance costs beginning in FY 2025-26 may be paid from the General Fund, State Education Fund, or State Public School Fund.

Table 2
Summary of Expenditures Under HB24-1448

Cost Components	FY 2024-25	FY 2025-26
State Share of School Finance	-	\$91,572,126
Backfill for State Public School Fund	\$10,000,000	\$15,000,000
BEST and Charter School Capital Construction	\$10,000,000	\$16,000,000
CDE Costs	\$184,433	\$171,093
Legislative Department Costs	\$32,875	-
Centrally Appropriated Costs ¹	\$41,935	\$35,474
Total Cost	\$20,259,243	\$122,778,693

¹ Centrally appropriated costs are not included in the bill's appropriation.

New School Finance Formula

FY 2025-26. In FY 2025-26, the first year of the phase in, the bill increases total program to \$10.0 billion, an increase of \$94.8 million compared to current law. The state share increases by \$91.6 million and the local share increases by \$3.2 million. Table 3 shows the changes in FY 2025-26 under the bill, compared to current law. School districts impacts are further discussed in the school district section below. Appendix A shows the change in school finance funding for each school district as a result of the bill.

Table 3
Projected Change in School Finance Funding Under HB24-1448
 Compared to current law

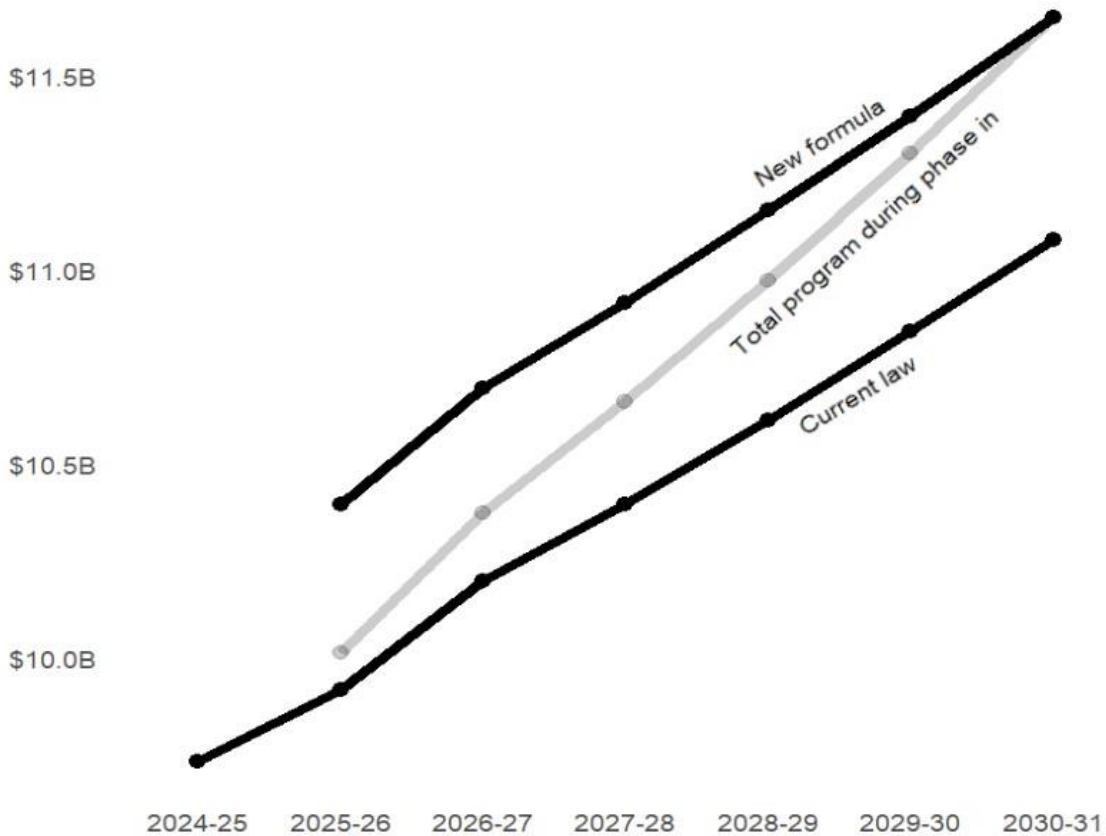
Fiscal Year	Pupil Count	Per Pupil Funding	Total Program	State Share	Local Share
FY 2025-26 Current Law	844,281	\$11,749	\$9,919,849,443	\$5,252,002,805	\$4,667,846,638
FY 2025-26 Under Bill	839,933	\$11,923	\$10,014,663,402	\$5,343,574,931	\$4,671,088,471
Change	(4,348)	\$174	\$94,813,959	\$91,572,126	\$3,241,833
Percent Change	-0.5%	1.5%	1.0%	1.7%	0.1%

Compared to FY 2024-25. Compared to projected funding in FY 2024-25, total program under the bill will be \$280.0 million higher than the prior year. This represents the change in funding as a result of the bill, as well as the inflationary, enrollment, and assessed value changes that will occur under current law and under the bill and the changes to the formula in Senate Bill 24-188 (School Finance Act) and House Bill 24-1393 (Accelerating Students through Concurrent Enrollment) that apply in FY 2024-25.

Future years. The new formula will continue to be phased in through FY 2029-30, with each district receiving the greater of the amount that it would receive under current law, plus an increasing portion of the difference between current law funding and the new formula, or the current law total program funding plus 0.5 percent. Beginning in FY 2030-31, districts will receive funding solely determined on the new formula, which will be fully phased in and without a hold harmless provision.

The bill is expected to increase statewide total program year over year by approximately \$174.3 million in FY 2026-27, \$263.5 million in FY 2027-28, \$360.8 million in FY 2028-29, \$458.8 million in FY 2029-30, and \$571.3 million when fully phased in in FY 2030-31. Figure 5 below shows the trajectory of the phase in on a statewide basis. Individual district trajectories will vary, depending on how district characteristics and student attributes interact with both the current and new formulas. Should actual enrollment and inflation deviate from these estimates, total program amounts will differ.

Figure 5
Phase-in of New Statewide Total Program Under HB 24-1448
Nominal Dollars in Billions



Permanent Fund Interest & Capital Construction

The changes to the distribution of Permanent Fund interest and income result in increased expenditures for capital construction and for existing line items currently funded with interest and income via the State Public School Fund.

Backfill for existing programs. By diverting Permanent Fund interest and income from the State Public School Fund to other purposes, the bill requires funding to backfill the programs that are currently funded out of the State Public School Fund. Those programs and the required backfill amounts are shown in Table 6 below, and are based on the amounts in the Long Bill for FY 2024-25. The fiscal note assumes that FY 2024-25 costs are paid out of the State Education Fund, but ongoing costs could be paid out of the General Fund or State Education Fund.

Table 6
Backfill for Line Items Currently Funded by the State Public School Fund

	FY 2024-25	FY 2025-26	FY 2026-27
State Share of School Finance	\$5,000,000	\$6,481,887	\$6,481,887
At-Risk Per Pupil Additional Funding	\$5,000,000	\$5,000,000	\$5,000,000
At-Risk Supplemental Aid	-	\$3,518,113	\$7,009,989
State Match for National School Lunch Program	-	-	\$2,472,644
Printing of Education Laws	-	-	\$35,480
Total Cost	\$10,000,000	\$15,000,000	\$21,000,000

BEST and charter school construction. The PSCCAF supports the BEST program and charter school capital construction. By modifying the diversion of Permanent Fund interest and income, the bill increases the amount available for capital construction by \$10.0 million in FY 2024-25, \$16.0 million in FY 2025-26, and up to \$21.0 million in subsequent years. Of those amounts, the bill allocates \$11.5 million in FY 2024-25 for charter school capital construction, increasing annually until it reaches \$15.0 million in FY 2028-29.

Exact amounts deposited in the PSCCAF and Charter School Facilities Account are listed in Table 5 above. Charter school capital construction funds are allocated on a per pupil basis; the other PSCCAF funds are allocated through the BEST program.

Administration

Colorado Department of Education. CDE requires 1.8 FTE beginning in FY 2024-25 in the School Finance Unit. In FY 2024-25, staff will update systems and data protocols to include the new formula, and support districts in the transition to the new formula. Beginning in FY 2025-26, CDE staff will provide technical assistance and support to school districts during the transition period to the new formula. Costs are shown in Table 7 below and assumed to be paid from the General Fund.

**Table 7
 CDE Administration Costs Under HB 24-1448**

	FY 2024-25	FY 2025-26
Department of Education		
Personal Services	\$168,789	\$168,789
Operating Expenses	\$2,304	\$2,304
Capital Outlay Costs	\$13,340	-
Centrally Appropriated Costs ¹	\$35,474	\$35,474
CDE Total	\$219,907	\$206,567
Total FTE	1.8 FTE	1.8 FTE

Legislative Department. The Legislative Department will incur costs in FY 2024-25 only to support the MLO Match Program working group. Costs are listed in Table 8 below and include 0.3 FTE for Legislative Council Staff, 0.1 FTE of the Office of Legislative Legal Services, and \$2,359 in per diem and travel costs for two legislators to attend five meetings. Costs are paid from the General Fund.

**Table 8
 Legislative Department Costs Under HB24-1448**

	FY 2024-25	FY 2025-26
Legislative Department		
Personal Services	\$30,516	-
Legislative Per Diem & Travel	\$2,359	-
Centrally Appropriated Costs ¹	\$6,461	-
Leg. Dept. Total	\$39,336	-
Total FTE – LCS	0.3 FTE	-
Total FTE - OLLS	0.1 FTE	-

¹ Centrally appropriated costs are not included in the bill's appropriation.

Centrally appropriated costs. Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. These costs, which include employee insurance and supplemental employee retirement payments, are shown in Table 2.

Other Budget Impacts

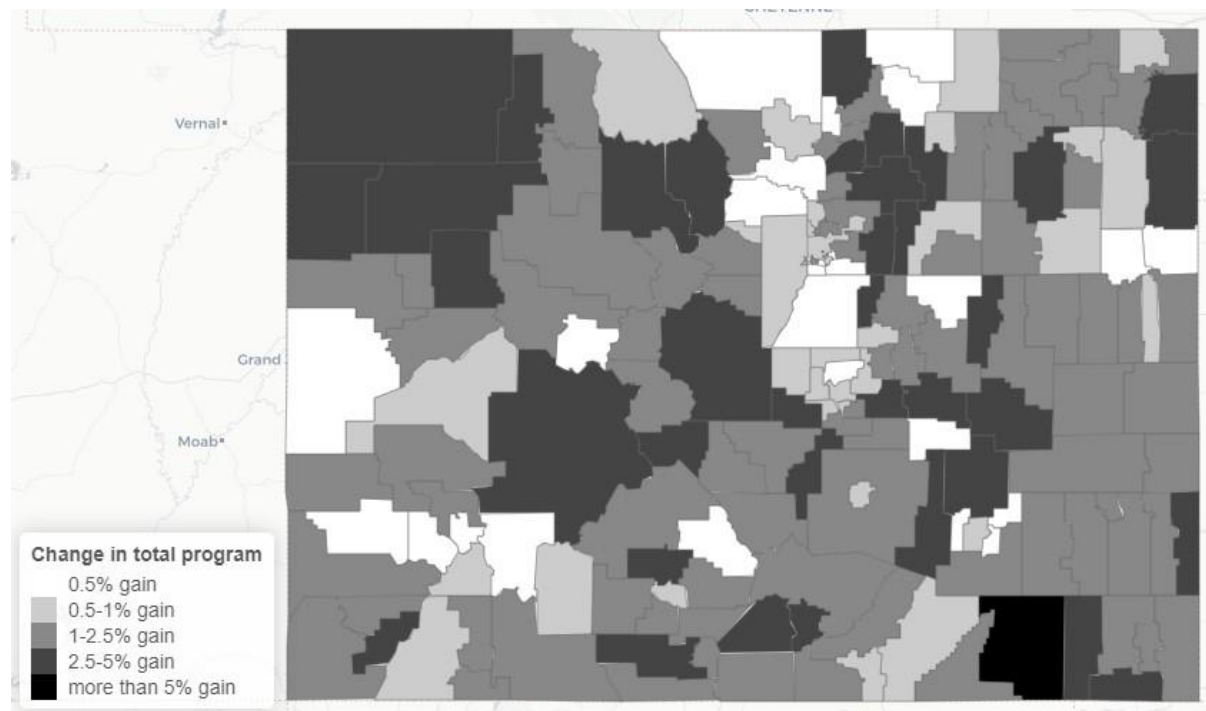
General Fund reserve. Under current law, an amount equal to 15 percent of General Fund appropriations must be set aside in the General Fund statutory reserve. If the additional school finance costs are paid from the General Fund, the bill will increase the amount of General Fund held in reserve, decreasing the amount of General Fund available for other purposes.

School Districts

As discussed in the State Expenditures section above, the bill increases total program in FY 2025-26 to \$10.0 billion, an increase of \$94.8 million compared to current law. It increases the state share by \$91.6 million, and the local share by \$3.2 million in FY 2025-26.

Figure 8 below shows the projected change in total program for each district in FY 2025-26, the first year of the phase in. Appendix A includes individual district changes to funded pupil count, total program, and state and local shares, comparing FY 2025-26 funding under the new formula to current law. Other comparisons and maps will be available on the Legislative Council Staff school finance simulation tool, available [here](#).

Figure 8
FY 2025-26 Projected Change in Total Program
Compared to current law
First year of phase in; including hold harmless



Funded pupil count. By changing the averaging provision from five years to four years and increasing the minimum funded pupil count to 60, the bill reduces the projected number of funded pupils statewide by 4,348 in FY 2025-26, from 844,281 to 839,933. Individual district funded pupil count changes range from a 593 student FTE reduction (Jefferson County) to a 10 student FTE increase (multiple districts). See Appendix A for district-level detail.

District funding. Under the bill, district total program increases range from 0.5 percent (29 districts) to 5.2 percent (Kim). Statewide average per pupil funding in FY 2025-26 increases from \$11,749 to \$11,923, an increase of \$174.

District per pupil amounts decrease for five districts; these districts have increased total program, but have greater percentage increases in their funded pupil count. District per pupil amounts increase for 173 districts, with the largest per pupil increase in Edison, a district that is held harmless but has a lower funded pupil count as a result of the bill.

Hold harmless. Districts whose total program under the new formula, after the phase in, is below what they would receive under current law plus 0.5 percent will receive their current law total program plus 0.5 percent. This hold harmless provision is expected to impact 24 districts in FY 2025-26. Some districts may remain in the hold harmless throughout the phase in period, while others may move out of the hold harmless during the phase in period if their new formula total program exceeds their current law plus 0.5 percent hold harmless. The hold harmless provision ends with the phase in FY 2030-31, when total program for all districts will be calculated using the new formula.

Mill levy overrides. By aligning the mill levy override cap with the new formula and phase in, the bill allows most districts to generate additional mill levy override revenue. Currently, there are 13 districts with approved mill levies that float to their 25 or 30 percent cap in order to collect the maximum allowable revenue. The bill also allows a district's MLO limit to increase if the district's cost of living factor under the new formula is less than their cost of living factor in FY 2024-25. This analysis will be updated as more information becomes available.

Capital construction. As discussed above, the bill makes additional money available for the BEST program and charter school capital construction. The amount of funding an individual district receives depends on its participation in the BEST program.

Technical Note

As discussed above, the bill requires General Fund or State Education Fund expenditures for line items that are currently funded by interest and earnings in the State Public School Fund. Current law requires that the printing of education laws and up to \$3.8 million for at-risk supplemental aid to be paid from the State Public School Fund. As a result, statutory changes are required to switch the funding source for these line items, which would be necessary beginning in FY 2025-26. The fiscal note assumes that these statutory changes will be made.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill requires and includes the following appropriations to the Colorado Department of Education:

- an increase of \$184,433 from the General Fund for staff costs, and 1.8 FTE;
- an increase of \$5,000,000 from the State Education Fund and a corresponding decrease from the State Public School Fund for the state share of total program;
- an increase of \$5,000,000 from the State Education Fund and a corresponding decrease from the State Public School Fund for at-risk per pupil additional funding;
- an increase of \$11,500,000 from the Charter School Facilities Assistance Account in the Public School Capital Construction Assistance Fund.

The bill also requires and includes a General Fund appropriation of \$32,875 to the Legislative Department. Of that amount, \$22,047 and 0.3 FTE is for use by Legislative Council Staff, \$8,469 and 0.1 FTE is for use by the Office of Legislative Legal Services, and \$2,359 is for use by the General Assembly.

State and Local Government Contacts

Education	Legislative Council Staff	Natural Resources
Legislative Legal Services	Treasury	

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).

Appendix A
School Finance Funding Comparison with Current Law
 FY 2025-26 with HB24-1448 Relative to Current Law

HB24-1448 as amended by the House Education & Appropriations Committees; current law includes SB24-188 (School Finance Act) and HB23-1393 (ASCENT)

County	District	FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					% Change in Total Program
		Funded		State Share	Local Share	PPR	Total Program		State Share	Local Share	PPR	Funded Pupil		State Share	Local Share	PPR	
		Pupil Count	Total Program				Count	year 1 of phase in and hold harmless				Count	Total Program				
ADAMS	MAPLETON	6,618	\$81,068,879	\$44,867,591	\$36,201,288	\$12,250	6,618	\$82,675,318	\$46,474,031	\$36,201,288	\$12,492	-	\$1,606,440	\$1,606,440	\$0	\$243	2.0%
ADAMS	ADAMS 12 FIVE STAR	38,483	\$444,604,419	\$312,397,566	\$132,206,853	\$11,553	38,116	\$448,995,815	\$316,788,962	\$132,206,853	\$11,780	(367.4)	\$4,391,396	\$4,391,396	\$0	\$227	1.0%
ADAMS	COMMERCE CITY	5,801	\$71,934,201	\$35,389,479	\$36,544,722	\$12,401	5,661	\$73,401,855	\$36,857,133	\$36,544,722	\$12,966	(139.8)	\$1,467,654	\$1,467,654	\$0	\$565	2.0%
ADAMS	BRIGHTON	23,976	\$274,650,480	\$179,995,276	\$94,655,203	\$11,455	23,976	\$277,573,276	\$182,918,073	\$94,655,203	\$11,577	-	\$2,922,796	\$2,922,796	\$0	\$122	1.1%
ADAMS	BENNETT	1,545	\$18,686,566	\$3,364,171	\$15,322,395	\$12,096	1,545	\$19,294,415	\$3,972,020	\$15,322,395	\$12,490	-	\$607,849	\$607,849	\$0	\$393	3.3%
ADAMS	STRASBURG	1,125	\$13,777,684	\$9,510,937	\$4,266,747	\$12,247	1,125	\$14,236,991	\$9,970,244	\$4,266,747	\$12,655	-	\$459,308	\$459,308	\$0	\$408	3.3%
ADAMS	WESTMINSTER	8,023	\$98,075,464	\$63,185,741	\$34,889,724	\$12,224	7,838	\$98,959,702	\$64,069,978	\$34,889,724	\$12,626	(185.8)	\$884,237	\$884,237	\$0	\$403	0.9%
ALAMOSA	ALAMOSA	2,064	\$24,265,840	\$18,151,088	\$6,114,753	\$11,757	2,037	\$24,758,763	\$18,644,010	\$6,114,753	\$12,154	(26.9)	\$492,923	\$492,923	\$0	\$397	2.0%
ALAMOSA	SANGRE DE CRISTO	274	\$4,510,989	\$2,878,137	\$1,632,852	\$16,494	274	\$4,597,500	\$2,964,648	\$1,632,852	\$16,810	-	\$86,512	\$86,512	\$0	\$316	1.9%
ARAPAHOE	ENGLEWOOD	2,154	\$26,457,924	\$32,926	\$26,424,998	\$12,283	2,132	\$26,783,707	\$358,709	\$26,424,998	\$12,564	(22.2)	\$325,783	\$325,783	\$0	\$281	1.2%
ARAPAHOE	SHERIDAN	959	\$13,323,064	\$3,741,596	\$9,581,468	\$13,894	935	\$13,463,180	\$3,881,712	\$9,581,468	\$14,393	(23.5)	\$140,116	\$140,116	\$0	\$499	1.1%
ARAPAHOE	CHERRY CREEK	50,124	\$587,401,271	\$387,751,584	\$199,649,687	\$11,719	49,746	\$590,338,277	\$390,688,590	\$199,649,687	\$11,867	(377.8)	\$2,937,006	\$2,937,006	\$0	\$148	0.5%
ARAPAHOE	LITTLETON	12,973	\$144,892,103	\$63,668,886	\$81,223,218	\$11,169	12,865	\$145,616,564	\$64,393,346	\$81,223,218	\$11,319	(108.1)	\$724,461	\$724,461	\$0	\$150	0.5%
ARAPAHOE	DEER TRAIL	358	\$5,734,982	\$4,004,895	\$1,730,087	\$16,020	358	\$5,857,088	\$4,127,001	\$1,730,087	\$16,361	-	\$122,106	\$122,106	\$0	\$341	2.1%
ARAPAHOE	AURORA	38,074	\$482,460,088	\$313,057,615	\$169,402,473	\$12,672	38,074	\$487,627,185	\$318,224,712	\$169,402,473	\$12,807	-	\$5,167,097	\$5,167,097	\$0	\$136	1.1%
ARAPAHOE	BYERS	6,090	\$69,900,040	\$67,635,359	\$2,264,681	\$11,479	6,090	\$70,508,204	\$68,243,523	\$2,264,681	\$11,579	-	\$608,164	\$608,164	\$0	\$100	0.9%
ARCHULETA	ARCHULETA	1,583	\$19,139,706	\$1,871,865	\$17,267,841	\$12,091	1,561	\$19,564,858	\$2,297,017	\$17,267,841	\$12,530	(21.6)	\$425,152	\$425,152	\$0	\$440	2.2%
BACA	WALSH	164	\$3,381,111	\$2,625,310	\$755,801	\$20,617	164	\$3,441,915	\$2,686,114	\$755,801	\$20,987	-	\$60,804	\$60,804	\$0	\$371	1.8%
BACA	PRITCHETT	50	\$1,313,483	\$468,264	\$845,219	\$26,061	60	\$1,363,679	\$518,460	\$845,219	\$22,728	9.6	\$50,196	\$50,196	\$0	(\$3,333)	3.8%
BACA	SPRINGFIELD	258	\$4,320,442	\$3,101,047	\$1,219,395	\$16,765	258	\$4,422,725	\$3,203,330	\$1,219,395	\$17,162	-	\$102,283	\$102,283	\$0	\$397	2.4%
BACA	VILAS	210	\$3,800,675	\$3,583,409	\$217,266	\$18,064	210	\$3,855,348	\$3,638,082	\$217,266	\$18,324	-	\$54,673	\$54,673	\$0	\$260	1.4%
BACA	CAMPO	50	\$1,248,207	\$902,989	\$345,217	\$24,964	60	\$1,297,117	\$951,900	\$345,217	\$21,619	10.0	\$48,911	\$48,911	\$0	(\$3,346)	3.9%
BENT	LAS ANIMAS	943	\$11,734,118	\$9,527,474	\$2,206,644	\$12,441	943	\$11,852,881	\$9,646,237	\$2,206,644	\$12,576	(0.7)	\$118,763	\$118,763	\$0	\$135	1.0%
BENT	MCCLAVE	228	\$3,883,802	\$3,119,425	\$764,377	\$17,042	228	\$3,973,993	\$3,209,615	\$764,377	\$17,437	-	\$90,190	\$90,190	\$0	\$396	2.3%
BOULDER	ST VRAIN	30,942	\$352,051,974	\$154,114,004	\$197,937,970	\$11,378	30,866	\$353,812,234	\$155,874,264	\$197,937,970	\$11,463	(75.8)	\$1,760,260	\$1,760,260	\$0	\$85	0.5%
BOULDER	BOULDER	27,210	\$313,017,219	\$5,863,407	\$307,153,813	\$11,504	27,113	\$314,582,306	\$7,428,493	\$307,153,813	\$11,603	(97.8)	\$1,565,086	\$1,565,086	\$0	\$99	0.5%
CHAFFEE	BUENA VISTA	928	\$11,536,296	\$542,421	\$10,993,875	\$12,431	920	\$11,764,822	\$770,947	\$10,993,875	\$12,788	(8.0)	\$228,526	\$228,526	\$0	\$356	2.0%
CHAFFEE	SALIDA	1,414	\$16,347,615	\$5,153,941	\$11,193,674	\$11,565	1,414	\$16,801,036	\$5,607,362	\$11,193,674	\$11,885	-	\$453,421	\$453,421	\$0	\$321	2.8%
CHEYENNE	KIT CARSON	93	\$2,139,918	\$3,399,407	\$740,511	\$22,936	93	\$2,167,697	\$1,427,185	\$740,511	\$23,234	-	\$27,778	\$27,778	\$0	\$298	1.3%
CHEYENNE	CHEYENNE	179	\$3,594,243	\$2,302,895	\$1,291,348	\$20,080	179	\$3,631,773	\$2,340,425	\$1,291,348	\$20,289	-	\$37,530	\$37,530	\$0	\$210	1.0%
CLEAR CREEK	CLEAR CREEK	600	\$8,022,722	\$2,738,795	\$5,283,927	\$13,378	591	\$8,200,626	\$2,916,699	\$5,283,927	\$13,876	(8.7)	\$177,904	\$177,904	\$0	\$498	2.2%
CONEJOS	NORTH CONEJOS	964	\$11,836,907	\$10,557,708	\$1,279,199	\$12,283	953	\$12,142,454	\$10,863,255	\$1,279,199	\$12,747	(11.1)	\$305,546	\$305,546	\$0	\$464	2.6%
CONEJOS	SANFORD	414	\$5,746,308	\$5,345,897	\$400,410	\$13,880	414	\$5,889,154	\$5,488,744	\$400,410	\$14,225	-	\$142,846	\$142,846	\$0	\$345	2.5%
CONEJOS	SOUTH CONEJOS	170	\$3,562,789	\$2,399,971	\$1,162,818	\$20,958	170	\$3,616,725	\$2,453,907	\$1,162,818	\$21,275	-	\$53,936	\$53,936	\$0	\$317	1.5%
COSTILLA	CENTENNIAL	162	\$3,423,040	\$1,805,416	\$1,617,624	\$21,078	159	\$3,476,377	\$1,858,753	\$1,617,624	\$21,919	(3.8)	\$53,337	\$53,337	\$0	\$841	1.6%
COSTILLA	SIERRA GRANDE	284	\$4,672,627	\$1,906,424	\$2,766,202	\$16,453	284	\$4,801,442	\$2,035,240	\$2,766,202	\$16,906	-	\$128,815	\$128,815	\$0	\$454	2.8%
CROWLEY	CROWLEY	360	\$5,372,898	\$3,843,442	\$1,529,456	\$14,916	350	\$5,523,018	\$3,993,562	\$1,529,456	\$15,803	(10.7)	\$150,120	\$150,120	\$0	\$886	2.8%
CUSTER	WESTCLIFFE	308	\$4,914,630	\$0	\$4,914,630	\$15,936	303	\$5,036,240	\$76	\$5,036,164	\$16,643	(5.8)	\$121,611	\$76	\$121,535	\$707	2.5%
DELTA	DELTA	4,257	\$49,386,432	\$30,802,287	\$18,584,146	\$11,601	4,204	\$49,783,807	\$31,199,661	\$18,584,146	\$11,842	(53.1)	\$397,374	\$397,374	\$0	\$241	0.8%
DENVER	DENVER	82,989	\$999,864,851	\$256,180,890	\$743,683,961	\$12,048	82,593	\$1,009,460,065	\$265,776,104	\$743,683,961	\$12,222	(396.2)	\$9,595,214	\$9,595,214	\$0	\$174	1.0%
DOLORES	DOLORES	236	\$4,348,424	\$2,371,888	\$1,976,536	\$18,426	235	\$4,416,077	\$2,439,541	\$1,976,536	\$18,832	(1.5)	\$67,653	\$67,653	\$0	\$406	1.6%
DOUGLAS	DOUGLAS	62,355	\$699,012,831	\$376,552,916	\$322,459,915	\$11,210	61,970	\$702,507,895	\$380,047,980	\$322,459,915	\$11,336	(385.0)	\$3,495,064	\$3,495,064	\$0	\$126	0.5%
EAGLE	EAGLE	6,540	\$79,917,558	\$16,502,259	\$63,415,300	\$12,220	6,486	\$81,217,547	\$17,802,247	\$63,415,300	\$12,522	(53.8)	\$1,299,989	\$1,299,989	\$0	\$302	1.6%
ELBERT	ELIZABETH	2,936	\$33,928,812	\$21,431,154	\$12,497,658	\$11,555	2,936	\$34,784,416	\$22,286,758	\$12,497,658	\$11,846	-	\$855,604	\$855,604	\$0	\$291	2.5%
ELBERT	KIOWA	316	\$5,178,379	\$3,184,414	\$1,993,965	\$16,413	316	\$5,236,126	\$3,242,162	\$1,993,965	\$16,596	-	\$57,748	\$57,748	\$0	\$183	1.1%
ELBERT	BIG SANDY	305	\$5,112,385	\$3,610,510	\$1,501,875	\$16,740	305	\$5,202,167	\$3,700,292	\$1,501,875	\$17,034	-	\$89,782	\$89,782	\$0	\$294	1.8%
ELBERT	ELBERT	257	\$4,536,944	\$3,437,314	\$1,099,630	\$17,688	257	\$4,576,943	\$3,477,313	\$1,099,630	\$17,844	-	\$39,999	\$39,999	\$0	\$156	0.9%
ELBERT	AGATE	65	\$1,710,954	\$929,049	\$781,905	\$26,322	63	\$1,719,508	\$937,604	\$781,905	\$27,122	(1.6)	\$8,555	\$8,555	\$0	\$799	0.5%
EL PASO	CALHAN	431	\$6,263,363	\$4,394,491	\$1,868,872	\$14,532	431	\$6,381,143	\$4,512,271	\$1,868,872	\$14,805	-	\$117,779	\$117,779	\$0	\$273	1.9%
EL PASO	HARRISON	12,235	\$144,128,419	\$124,353,607	\$19,774,812	\$11,780	12,116	\$145,296,582	\$125,521,770	\$19,774,812	\$11,992	(118.7)	\$1,168,163	\$1,168,163	\$0	\$212	0.8%
EL PASO	WIDEFIELD	9,138	\$101,385,535	\$72,080,827	\$29,304,708	\$11,094	9,117	\$102,779,476	\$73,474,769	\$29,304,708	\$11,274	(21.9)	\$1,393,942	\$1,393,942	\$0	\$180	1.4%
EL PASO	FOUNTAIN	7,417	\$82,981,834	\$75,185,809	\$7,796,025	\$11,188	7,302	\$83,985,366	\$76,189,341	\$7,796,025	\$11,502	(114.9)	\$1,003,533	\$1,003,533	\$0	\$313	1.2%
EL PASO	COLORADO SPRINGS	25,537	\$294,689,904	\$184,842,692	\$109,847,213	\$11,540	25,473	\$297,147,691	\$187,300,478	\$109,847,213	\$11,665	(64.5)	\$2,457,786	\$2,457,786	\$0	\$126	0.8%
EL PASO	CHEYENNE MOUNTAIN	3,653	\$40,451,218	\$21,565,013	\$18,886,205	\$11,073	3,653	\$40,735,177	\$21,848,972	\$18,886,205	\$11,151	-	\$283,959	\$283,959	\$0	\$78	0.7%
EL PASO	MANITOU SPRINGS	1,233	\$14,750,584	\$8,500,659	\$6,249,925	\$11,959	1,218	\$14,845,549	\$8,595,624	\$6,249,925	\$12,189	(15.5)	\$94,966	\$94,966	\$0	\$230	0.6%
EL PASO	ACADEMY	25,745	\$284,444,212	\$192,325,370	\$92,118,842	\$11,049	25,745	\$285,866,433	\$193,747,591	\$92,118,842	\$11,104	-	\$1,422,221	\$1,422,221	\$0	\$55	0.5%
EL PASO	ELLICOTT	888	\$11,749,399	\$9,707,541	\$2,041,859	\$13,231	887	\$12,060,459	\$10,018,600	\$2,041,859	\$13,595	(0.9)	\$311,059	\$311,059	\$0	\$364	2.6%
EL PASO	PEYTON	589	\$7,837,424	\$5,375,700	\$2,461,724	\$13,318	589	\$8,005,246	\$5,543,522	\$2,461,724	\$13,603	-	\$167,822	\$167,822	\$0	\$285	2.1%
EL PASO	HANOVER	255	\$4,638,174	\$3,797,403	\$840,771	\$18,189	254	\$4,725,258	\$3,884,487	\$840,771	\$18,581	(0.7)	\$87,084				

Appendix A
School Finance Funding Comparison with Current Law
 FY 2025-26 with HB24-1448 Relative to Current Law

HB24-1448 as amended by the House Education & Appropriations Committees; current law includes SB24-188 (School Finance Act) and HB23-1393 (ASCENT)

County	District	FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					% Change in Total Program	
		Funded		State Share	Local Share	PPR	Total Program			State Share	Local Share	PPR	Funded Pupil					
		Pupil Count	Total Program				year 1 of phase in and hold harmless	Count	Total Program				Count	Total Program	State Share	Local Share		PPR
EL PASO	FALCON	31,537	\$352,165,089	\$295,584,893	\$56,580,195	\$11,167	31,537	\$354,630,885	\$298,050,690	\$	56,580,195	\$11,245	-	\$2,465,797	\$2,465,797	\$0	\$78	0.7%
EL PASO	EDISON	78	\$1,935,123	\$1,686,809	\$248,313	\$24,841	68	\$1,944,798	\$1,696,485	\$	248,313	\$28,433	(9.5)	\$9,676	\$9,676	\$0	\$3,592	0.5%
EL PASO	MIAMI-YODER	424	\$6,114,298	\$4,835,174	\$1,279,123	\$14,421	424	\$6,322,544	\$5,043,421	\$	1,279,123	\$14,912	-	\$208,246	\$208,246	\$0	\$491	3.4%
FREMONT	CANON CITY	3,148	\$35,784,741	\$23,422,813	\$12,361,928	\$11,366	3,107	\$36,352,842	\$23,990,914	\$	12,361,928	\$11,700	(41.2)	\$568,101	\$568,101	\$0	\$334	1.6%
FREMONT	FLORENCE	1,274	\$14,972,967	\$10,048,934	\$4,924,033	\$11,755	1,256	\$15,434,105	\$10,510,072	\$	4,924,033	\$12,284	(17.4)	\$461,138	\$461,138	\$0	\$530	3.1%
FREMONT	COTOPAXI	164	\$3,443,039	\$278,785	\$3,164,255	\$20,994	157	\$3,497,530	\$333,275	\$	3,164,255	\$22,348	(7.5)	\$54,491	\$54,491	\$0	\$1,354	1.6%
GARFIELD	ROARING FORK	6,013	\$75,102,551	\$13,786,458	\$61,316,093	\$12,491	6,013	\$76,350,728	\$15,034,635	\$	61,316,093	\$12,698	-	\$1,248,177	\$1,248,177	\$0	\$208	1.7%
GARFIELD	RIFLE	4,498	\$51,182,024	\$38,638,983	\$12,543,041	\$11,379	4,498	\$52,569,758	\$40,026,717	\$	12,543,041	\$11,688	-	\$1,387,734	\$1,387,734	\$0	\$309	2.7%
GARFIELD	PARACHUTE	1,113	\$14,467,212	\$10,035,190	\$4,432,023	\$12,998	1,107	\$14,690,791	\$10,258,768	\$	4,432,023	\$13,276	(6.4)	\$223,579	\$223,579	\$0	\$277	1.5%
GILPIN	GILPIN	378	\$5,854,691	\$2,416,508	\$3,438,183	\$15,480	369	\$5,905,423	\$2,467,240	\$	3,438,183	\$15,987	(8.8)	\$50,732	\$50,732	\$0	\$506	0.9%
GRAND	WEST GRAND	425	\$6,259,230	\$3,596,893	\$2,662,337	\$14,745	425	\$6,437,068	\$3,774,732	\$	2,662,337	\$15,164	-	\$177,838	\$177,838	\$0	\$419	2.8%
GRAND	EAST GRAND	1,232	\$14,716,511	\$686	\$14,715,825	\$11,948	1,228	\$15,409,985	\$316	\$	15,409,669	\$12,549	(3.7)	\$693,474	(\$370)	\$693,844	\$601	4.7%
GUNNISON	GUNNISON	1,989	\$23,431,523	\$3,427,191	\$20,004,332	\$11,779	1,985	\$24,446,584	\$4,442,252	\$	20,004,332	\$12,317	(4.4)	\$1,015,061	\$1,015,061	\$0	\$538	4.3%
HINSDALE	HINSDALE	69	\$1,837,199	\$318,018	\$1,519,181	\$26,588	69	\$1,846,385	\$327,204	\$	1,519,181	\$26,720	-	\$9,186	\$9,186	\$0	\$133	0.5%
HUERFANO	HUERFANO	447	\$6,375,291	\$2,219,574	\$4,155,717	\$14,272	442	\$6,480,348	\$2,324,631	\$	4,155,717	\$14,665	(4.8)	\$105,057	\$105,057	\$0	\$393	1.6%
HUERFANO	LA VETA	202	\$3,748,646	\$2,390,819	\$1,357,827	\$18,530	202	\$3,850,175	\$2,492,348	\$	1,357,827	\$19,032	-	\$101,529	\$101,529	\$0	\$502	2.7%
JACKSON	NORTH PARK	148	\$3,200,624	\$191,574	\$3,009,050	\$21,568	147	\$3,223,668	\$214,618	\$	3,009,050	\$21,885	(1.1)	\$23,043	\$23,043	\$0	\$317	0.7%
JEFFERSON	JEFFERSON	73,358	\$830,175,945	\$392,536,459	\$437,639,486	\$11,317	72,765	\$834,434,839	\$396,795,353	\$	437,639,486	\$11,468	(593.3)	\$4,258,894	\$4,258,894	\$0	\$151	0.5%
KIOWA	EADS	190	\$3,620,144	\$2,910,202	\$709,942	\$19,053	190	\$3,685,735	\$2,975,793	\$	709,942	\$19,399	-	\$65,591	\$65,591	\$0	\$345	1.8%
KIOWA	PLAINVIEW	209	\$3,543,888	\$2,957,077	\$586,811	\$16,948	209	\$3,622,775	\$3,035,964	\$	586,811	\$17,326	-	\$78,887	\$78,887	\$0	\$377	2.2%
KIT CARSON	ARRIBA-FLAGLER	151	\$3,096,186	\$1,666,433	\$1,429,752	\$20,518	151	\$3,161,470	\$1,731,718	\$	1,429,752	\$20,951	-	\$65,284	\$65,284	\$0	\$433	2.1%
KIT CARSON	HI PLAINS	109	\$2,353,089	\$1,428,193	\$924,895	\$21,568	108	\$2,399,128	\$1,474,232	\$	924,895	\$22,214	(1.1)	\$46,039	\$46,039	\$0	\$646	2.0%
KIT CARSON	STRATTON	200	\$3,739,650	\$2,915,775	\$823,875	\$18,717	198	\$3,823,149	\$2,999,274	\$	823,875	\$19,358	(2.3)	\$83,499	\$83,499	\$0	\$641	2.2%
KIT CARSON	BETHUNE	99	\$2,347,706	\$1,776,554	\$571,151	\$23,690	98	\$2,361,371	\$1,790,219	\$	571,151	\$23,998	(0.7)	\$13,665	\$13,665	\$0	\$307	0.6%
KIT CARSON	BURLINGTON	697	\$8,828,229	\$4,895,802	\$3,932,427	\$12,659	697	\$9,017,578	\$5,085,150	\$	3,932,427	\$12,930	-	\$189,349	\$189,349	\$0	\$272	2.1%
LAKE	LAKE	874	\$11,463,538	\$194	\$11,463,344	\$13,115	861	\$11,741,841	\$226	\$	11,741,614	\$13,641	(13.3)	\$278,302	\$32	\$278,270	\$526	2.4%
LA PLATA	DURANGO	5,645	\$65,803,599	\$43,241,602	\$22,561,997	\$11,656	5,617	\$66,428,253	\$43,866,256	\$	22,561,997	\$11,827	(28.8)	\$624,654	\$624,654	\$0	\$171	0.9%
LA PLATA	BAYFIELD	1,261	\$15,600,021	\$11,655,895	\$3,944,125	\$12,374	1,245	\$15,812,254	\$11,868,129	\$	3,944,125	\$12,698	(15.4)	\$212,233	\$212,233	\$0	\$323	1.4%
LA PLATA	IGNACIO	743	\$10,095,303	\$7,817,674	\$2,277,629	\$13,584	743	\$10,278,350	\$8,000,721	\$	2,277,629	\$13,830	-	\$183,047	\$183,047	\$0	\$246	1.8%
LARIMER	POUDRE	32,605	\$360,506,334	\$200,808,116	\$159,698,218	\$11,057	32,605	\$362,308,866	\$202,610,648	\$	159,698,218	\$11,112	-	\$1,802,532	\$1,802,532	\$0	\$55	0.5%
LARIMER	THOMPSON	14,454	\$160,005,010	\$54,133,863	\$105,871,147	\$11,070	14,361	\$161,160,614	\$55,289,467	\$	105,871,147	\$11,222	(93.1)	\$1,155,604	\$1,155,604	\$0	\$152	0.7%
LARIMER	ESTES PARK	955	\$12,495,232	\$272	\$12,494,960	\$13,087	943	\$12,622,151	\$0	\$	12,622,151	\$13,392	(12.3)	\$126,919	(\$272)	\$127,191	\$305	1.0%
LAS ANIMAS	TRINIDAD	762	\$10,469,758	\$6,739,725	\$3,730,033	\$13,742	755	\$10,539,097	\$6,809,063	\$	3,730,033	\$13,968	(7.4)	\$69,339	\$69,339	\$0	\$227	0.7%
LAS ANIMAS	PRIMERO	233	\$4,157,593	\$3,369,868	\$787,725	\$17,874	233	\$4,236,296	\$3,448,571	\$	787,725	\$18,213	-	\$78,703	\$78,703	\$0	\$338	1.9%
LAS ANIMAS	HOEHNE	291	\$4,599,027	\$2,673,538	\$1,925,490	\$15,804	285	\$4,628,227	\$2,702,737	\$	1,925,490	\$16,222	(5.7)	\$29,200	\$29,200	\$0	\$418	0.6%
LAS ANIMAS	AGUILAR	106	\$2,441,684	\$1,425,236	\$1,016,448	\$23,035	106	\$2,489,552	\$1,473,103	\$	1,016,448	\$23,486	-	\$47,867	\$47,867	\$0	\$452	2.0%
LAS ANIMAS	BRANSON	406	\$4,808,724	\$4,227,136	\$581,588	\$11,835	406	\$4,871,700	\$4,290,112	\$	581,588	\$11,999	(0.3)	\$62,976	\$62,976	\$0	\$164	1.3%
LAS ANIMAS	KIM	50	\$1,176,292	\$706,791	\$469,501	\$23,526	60	\$1,237,284	\$767,783	\$	469,501	\$20,621	10.0	\$60,992	\$60,992	\$0	(\$2,904)	5.2%
LINCOLN	GENOA-HUGO	208	\$3,904,673	\$2,345,793	\$1,558,880	\$18,772	208	\$3,978,496	\$2,419,616	\$	1,558,880	\$19,127	-	\$73,823	\$73,823	\$0	\$355	1.9%
LINCOLN	LIMON	462	\$6,186,792	\$3,355,592	\$2,831,201	\$13,406	462	\$6,391,128	\$3,559,927	\$	2,831,201	\$13,849	-	\$204,336	\$204,336	\$0	\$443	3.3%
LINCOLN	KARVAL	50	\$1,272,531	\$1,058,710	\$213,822	\$25,451	60	\$1,327,561	\$1,113,739	\$	213,822	\$22,126	10.0	\$55,030	\$55,030	\$0	(\$3,325)	4.3%
LOGAN	VALLEY	1,793	\$21,080,016	\$13,148,761	\$7,931,255	\$11,759	1,769	\$21,336,139	\$13,404,884	\$	7,931,255	\$12,062	(23.8)	\$256,123	\$256,123	\$0	\$303	1.2%
LOGAN	FRENCHMAN	198	\$3,685,058	\$2,160,663	\$1,524,395	\$18,640	198	\$3,741,277	\$2,216,882	\$	1,524,395	\$18,934	(0.1)	\$56,218	\$56,218	\$0	\$294	1.5%
LOGAN	BUFFALO	319	\$4,949,980	\$3,592,012	\$1,357,968	\$15,517	319	\$5,000,477	\$3,642,509	\$	1,357,968	\$15,675	-	\$50,497	\$50,497	\$0	\$158	1.0%
LOGAN	PLATEAU	188	\$3,609,639	\$2,025,424	\$1,584,216	\$19,200	188	\$3,655,964	\$2,071,748	\$	1,584,216	\$19,447	-	\$46,325	\$46,325	\$0	\$246	1.3%
MESA	DEBEQUE	159	\$3,397,373	\$2,257,686	\$1,139,688	\$21,435	159	\$3,436,147	\$2,296,459	\$	1,139,688	\$21,679	-	\$38,773	\$38,773	\$0	\$245	1.1%
MESA	PLATEAU VALLEY	311	\$4,879,792	\$2,447,375	\$2,432,417	\$15,716	311	\$4,946,532	\$2,514,115	\$	2,432,417	\$15,931	-	\$66,740	\$66,740	\$0	\$215	1.4%
MESA	MESA VALLEY	20,615	\$228,263,459	\$139,881,541	\$88,381,919	\$11,073	20,328	\$229,404,777	\$141,022,858	\$	88,381,919	\$11,285	(286.5)	\$1,141,317	\$1,141,317	\$0	\$212	0.5%
MINERAL	CREEDE	114	\$2,668,685	\$805,951	\$1,862,734	\$23,410	114	\$2,682,510	\$819,776	\$	1,862,734	\$23,531	-	\$13,825	\$13,825	\$0	\$121	0.5%
MOFFAT	MOFFAT	1,834	\$21,174,780	\$9,302,741	\$11,872,039	\$11,544	1,807	\$21,780,208	\$9,908,169	\$	11,872,039	\$12,057	(27.7)	\$605,428	\$605,428	\$0	\$512	2.9%
MONTEZUMA	MONTEZUMA	2,454	\$28,062,708	\$12,013,394	\$16,049,314	\$11,435	2,430	\$28,695,521	\$12,646,207	\$	16,049,314	\$11,809	(24.2)	\$632,813	\$632,813	\$0	\$374	2.3%
MONTEZUMA	DOLORES	649	\$8,474,153	\$6,461,806	\$2,012,347	\$13,057	649	\$8,682,222	\$6,669,875	\$	2,012,347	\$13,378	-	\$208,069	\$208,069	\$0	\$321	2.5%
MONTEZUMA	MANCOS	515	\$6,886,639	\$5,410,236	\$1,476,403	\$13,672	515	\$7,126,240	\$5,649,837	\$	1,476,403	\$13,837	-	\$239,602	\$239,602	\$0	\$465	3.5%
MONTROSE	MONTROSE	5,724	\$67,825,157	\$39,635,289	\$28,189,868	\$11,850	5,713	\$69,044,708	\$40,854,840	\$	28,189,868	\$12,086	(11.0)	\$1,219,551	\$1,219,551	\$0	\$236	1.8%
MONTROSE	WEST END	231	\$4,419,558	\$3,613,834	\$805,724	\$19,149	229	\$4,466,257	\$3,660,533	\$	805,724	\$19,503	(1.8)	\$46,699	\$46,699	\$0	\$354	1.1%
MORGAN	BRUSH	1,360	\$16,941,318	\$8,217,873	\$8,723,445	\$12,457	1,360	\$17,250,692	\$8,527,247	\$	8,723,445	\$12,684	-	\$309,374	\$309,374	\$0	\$227	1.8%
MORGAN	FT. MORGAN	3,263	\$38,946,117	\$27,285,028	\$11,661,088	\$11,936	3,263	\$39,771,369	\$28,110,281	\$	11,661,088	\$12,189	-	\$825,252	\$825,252	\$0	\$253	2.1%
MORGAN	WELDON	197	\$3,905,465	\$2,861,559	\$1,043,905	\$19,845	195	\$3,926,918	\$2,883,012	\$	1,043,905	\$20,128	(1.7)	\$21,453	\$21,453	\$0	\$283	0.5%
MORGAN	WIGGINS	852	\$10,764,292	\$0	\$10,764,292	\$12,634	852	\$11,158,127	\$0	\$	11,158,127	\$						

Appendix A
School Finance Funding Comparison with Current Law
 FY 2025-26 with HB24-1448 Relative to Current Law

HB24-1448 as amended by the House Education & Appropriations Committees; current law includes SB24-188 (School Finance Act) and HB23-1393 (ASCENT)

		FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					%	
County	District	Funded		Total Program			Funded Pupil	Total Program		Total Program			Funded Pupil		in Total			Program
		Pupil Count	Total Program	State Share	Local Share	PPR		Count	year 1 of phase in and hold harmless	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	
OTERO	ROCKY FORD	611	\$8,401,471	\$6,922,344	\$1,479,127	\$13,757	594	\$8,458,099	\$6,978,972	\$1,479,127	\$14,251	(17.2)	\$56,628	\$56,628	\$0	\$494	0.7%	
OTERO	MANZANOLA	174	\$3,684,145	\$3,283,242	\$400,903	\$21,210	174	\$3,702,565	\$3,301,662	\$400,903	\$21,316	-	\$18,421	\$18,421	\$0	\$106	0.5%	
OTERO	FOWLER	361	\$5,382,871	\$4,333,717	\$1,049,154	\$14,932	361	\$5,518,828	\$4,469,674	\$1,049,154	\$15,309	-	\$135,957	\$135,957	\$0	\$377	2.5%	
OTERO	CHERAW	216	\$3,999,971	\$3,670,840	\$329,130	\$18,518	216	\$4,019,971	\$3,690,840	\$329,130	\$18,611	-	\$20,000	\$20,000	\$0	\$93	0.5%	
OTERO	SWINK	305	\$4,840,255	\$4,038,553	\$801,701	\$15,896	303	\$4,864,456	\$4,062,755	\$801,701	\$16,065	(1.7)	\$24,201	\$24,201	\$0	\$169	0.5%	
OURAY	OURAY	159	\$3,680,254	\$611,362	\$3,068,892	\$23,161	155	\$3,698,655	\$629,763	\$3,068,892	\$23,847	(3.8)	\$18,401	\$18,401	\$0	\$686	0.5%	
OURAY	RIDGWAY	299	\$5,148,938	\$793,343	\$4,355,595	\$17,198	297	\$5,216,447	\$860,852	\$4,355,595	\$17,587	(2.8)	\$67,509	\$67,509	\$0	\$390	1.3%	
PARK	PLATTE CANYON	710	\$9,523,380	\$3,076,669	\$6,446,711	\$13,411	697	\$9,716,768	\$3,270,057	\$6,446,711	\$13,933	(12.7)	\$193,388	\$193,388	\$0	\$522	2.0%	
PARK	PARK	523	\$7,184,582	\$0	\$7,184,582	\$13,740	522	\$7,427,455	\$246	\$7,427,209	\$14,234	(1.1)	\$242,873	\$246	\$242,627	\$494	3.4%	
PHILLIPS	HOLYOKE	549	\$7,302,010	\$4,404,139	\$2,897,871	\$13,293	537	\$7,487,884	\$4,590,013	\$2,897,871	\$13,947	(12.4)	\$185,874	\$185,874	\$0	\$653	2.5%	
PHILLIPS	HAXTUN	291	\$4,389,929	\$3,137,460	\$1,252,469	\$15,075	286	\$4,498,158	\$3,245,690	\$1,252,469	\$15,739	(5.4)	\$108,230	\$108,230	\$0	\$664	2.5%	
PITKIN	ASPEN	1,548	\$23,548,921	\$0	\$23,548,921	\$15,209	1,527	\$23,666,666	\$115,690	\$23,550,976	\$15,503	(21.8)	\$117,745	\$115,690	\$2,055	\$294	0.5%	
PROWERS	GRANADA	189	\$3,664,194	\$3,051,834	\$612,360	\$19,428	189	\$3,738,547	\$3,126,187	\$612,360	\$19,823	-	\$74,353	\$74,353	\$0	\$394	2.0%	
PROWERS	LAMAR	1,383	\$16,848,936	\$13,684,357	\$3,164,578	\$12,185	1,360	\$17,104,643	\$13,940,064	\$3,164,578	\$12,574	(22.5)	\$255,707	\$255,707	\$0	\$390	1.5%	
PROWERS	HOLLY	246	\$4,123,998	\$3,058,416	\$1,065,581	\$16,771	245	\$4,234,029	\$3,168,448	\$1,065,581	\$17,254	(0.5)	\$110,032	\$110,032	\$0	\$483	2.7%	
PROWERS	WILEY	245	\$4,137,621	\$3,643,649	\$493,971	\$16,861	245	\$4,186,991	\$3,693,020	\$493,971	\$17,062	-	\$49,370	\$49,370	\$0	\$201	1.2%	
PUEBLO	PUEBLO CITY	13,944	\$166,075,468	\$119,678,887	\$46,396,582	\$11,910	13,821	\$167,038,003	\$120,641,421	\$46,396,582	\$12,086	(122.5)	\$962,535	\$962,535	\$0	\$175	0.6%	
PUEBLO	PUEBLO RURAL	10,268	\$113,564,209	\$76,976,347	\$36,587,862	\$11,060	10,262	\$115,060,086	\$78,472,224	\$36,587,862	\$11,212	(5.7)	\$1,495,877	\$1,495,877	\$0	\$152	1.3%	
RIO BLANCO	MEEKER	679	\$8,533,040	\$4,749,107	\$3,783,933	\$12,563	679	\$8,809,815	\$5,025,882	\$3,783,933	\$12,971	-	\$276,775	\$276,775	\$0	\$408	3.2%	
RIO BLANCO	RANGELY	485	\$6,247,604	\$4,383,304	\$1,864,300	\$12,895	485	\$6,450,738	\$4,586,438	\$1,864,300	\$13,314	-	\$203,135	\$203,135	\$0	\$419	3.3%	
RIO GRANDE	DEL NORTE	380	\$5,638,071	\$2,405,167	\$3,232,904	\$14,857	373	\$5,767,366	\$2,534,462	\$3,232,904	\$15,479	(6.9)	\$129,295	\$129,295	\$0	\$622	2.3%	
RIO GRANDE	MONTE VISTA	954	\$12,001,664	\$9,291,216	\$2,710,448	\$12,587	946	\$12,204,927	\$9,494,479	\$2,710,448	\$12,907	(7.9)	\$203,263	\$203,263	\$0	\$320	1.7%	
RIO GRANDE	SARGENT	304	\$4,742,650	\$3,234,562	\$1,508,088	\$15,580	298	\$4,787,335	\$3,279,247	\$1,508,088	\$16,049	(6.1)	\$44,685	\$44,685	\$0	\$468	0.9%	
ROUTT	HAYDEN	420	\$6,162,001	\$4,738,637	\$1,423,364	\$14,671	420	\$6,316,645	\$1,893,281	\$4,423,364	\$15,040	-	\$154,644	\$154,644	\$0	\$368	2.5%	
ROUTT	STEAMBOAT SPRINGS	2,639	\$31,139,532	\$19,633,542	\$11,505,990	\$11,800	2,619	\$31,642,715	\$20,138,744	\$11,503,970	\$12,081	(19.6)	\$503,183	\$505,203	(\$2,020)	\$280	1.6%	
ROUTT	SOUTH ROUTT	321	\$5,270,245	\$1,765,737	\$3,504,508	\$16,418	321	\$5,373,119	\$1,868,611	\$3,504,508	\$16,739	-	\$102,874	\$102,874	\$0	\$320	2.0%	
SAGUACHE	MOUNTAIN VALLEY	183	\$3,622,221	\$2,428,805	\$1,193,416	\$19,750	183	\$3,692,123	\$2,498,707	\$1,193,416	\$20,132	-	\$69,902	\$69,902	\$0	\$381	1.9%	
SAGUACHE	MOFFAT	187	\$4,131,741	\$2,412,024	\$1,719,717	\$22,154	187	\$4,152,400	\$2,432,682	\$1,719,717	\$22,265	-	\$20,659	\$20,659	\$0	\$111	0.5%	
SAGUACHE	CENTER	572	\$7,906,858	\$6,347,857	\$1,559,001	\$13,835	568	\$8,190,727	\$6,631,726	\$1,559,001	\$14,413	(3.2)	\$283,869	\$283,869	\$0	\$577	3.6%	
SAN JUAN	SILVERTON	79	\$1,978,304	\$637,548	\$1,340,755	\$25,137	79	\$1,992,691	\$651,935	\$1,340,755	\$25,352	(0.1)	\$14,387	\$14,387	\$0	\$215	0.7%	
SAN MIGUEL	TELLURIDE	808	\$13,113,225	\$2,697,138	\$10,416,086	\$16,233	790	\$13,178,791	\$2,762,704	\$10,416,086	\$16,684	(17.9)	\$65,566	\$65,566	\$0	\$451	0.5%	
SAN MIGUEL	NORWOOD	169	\$3,711,877	\$3,147,364	\$564,514	\$21,964	168	\$3,730,437	\$3,165,923	\$564,514	\$22,165	(0.7)	\$18,559	\$18,559	\$0	\$202	0.5%	
SEDGWICK	JULESBURG	775	\$9,178,188	\$8,079,059	\$1,099,129	\$11,838	775	\$9,340,212	\$8,241,083	\$1,099,129	\$12,047	-	\$162,024	\$162,024	\$0	\$209	1.8%	
SEDGWICK	PLATTE VALLEY	125	\$2,762,853	\$1,800,409	\$962,444	\$22,050	125	\$2,789,764	\$1,827,320	\$962,444	\$22,265	-	\$26,911	\$26,911	\$0	\$215	1.0%	
SUMMIT	SUMMIT	3,442	\$43,051,361	\$1,114	\$43,050,246	\$12,507	3,428	\$43,919,553	\$365,442	\$43,554,111	\$12,814	(14.8)	\$868,192	\$364,327	\$503,865	\$307	2.0%	
TELLER	CRIPPLE CREEK	290	\$4,823,123	\$229	\$4,822,894	\$16,609	288	\$4,950,134	\$0	\$4,950,134	\$17,188	(2.4)	\$127,011	(\$229)	\$127,240	\$579	2.6%	
TELLER	WOODLAND PARK	1,842	\$21,392,925	\$7,192,805	\$14,200,120	\$11,615	1,794	\$21,597,540	\$7,397,420	\$14,200,120	\$12,039	(47.9)	\$204,615	\$204,615	\$0	\$424	1.0%	
WASHINGTON	AKRON	409	\$5,850,755	\$4,111,887	\$1,738,867	\$14,305	409	\$6,004,525	\$4,265,658	\$1,738,867	\$14,681	-	\$153,771	\$153,771	\$0	\$376	2.6%	
WASHINGTON	ARICKAREE	82	\$2,016,365	\$1,267,496	\$748,869	\$24,710	81	\$2,029,489	\$1,280,619	\$748,869	\$25,211	(1.1)	\$13,123	\$13,123	\$0	\$501	0.7%	
WASHINGTON	OTIS	201	\$3,898,145	\$3,111,350	\$786,795	\$19,394	201	\$3,952,366	\$3,165,571	\$786,795	\$19,664	-	\$54,221	\$54,221	\$0	\$270	1.4%	
WASHINGTON	LONE STAR	124	\$2,812,725	\$1,848,987	\$963,738	\$22,757	123	\$2,826,958	\$1,863,220	\$963,738	\$22,927	(0.3)	\$14,233	\$14,233	\$0	\$171	0.5%	
WASHINGTON	WOODLIN	72	\$1,777,496	\$675,764	\$1,101,732	\$24,687	72	\$1,797,476	\$695,744	\$1,101,732	\$24,965	-	\$19,979	\$19,979	\$0	\$277	1.1%	
WELD	GILCREST	1,711	\$20,296,520	\$5,619,530	\$14,676,990	\$11,865	1,692	\$21,068,302	\$6,391,312	\$14,676,990	\$12,452	(18.6)	\$771,782	\$771,782	\$0	\$587	3.8%	
WELD	EATON	2,049	\$23,199,662	\$0	\$23,199,662	\$11,322	2,049	\$23,473,979	\$205,648	\$23,268,331	\$11,456	-	\$274,317	\$205,648	\$68,669	\$134	1.2%	
WELD	KEENESBURG	2,593	\$30,175,951	\$5,236,148	\$24,939,803	\$11,637	2,593	\$31,374,663	\$6,434,860	\$24,939,803	\$12,100	-	\$1,198,712	\$1,198,712	\$0	\$462	4.0%	
WELD	WINDSOR	8,371	\$92,712,676	\$27,642,304	\$65,070,371	\$11,075	8,371	\$93,176,239	\$28,105,868	\$65,070,371	\$11,131	-	\$463,563	\$463,563	\$0	\$55	0.5%	
WELD	JOHNSTOWN	3,943	\$44,382,384	\$15,698,128	\$28,684,256	\$11,256	3,943	\$44,867,360	\$16,183,104	\$28,684,256	\$11,379	-	\$484,976	\$484,976	\$0	\$123	1.1%	
WELD	GREELEY	22,300	\$262,031,549	\$174,126,548	\$87,905,001	\$11,750	22,300	\$265,223,861	\$177,318,860	\$87,905,001	\$11,894	-	\$3,192,312	\$3,192,312	\$0	\$143	1.2%	
WELD	PLATTE VALLEY	1,085	\$13,203,617	\$1,429	\$13,202,188	\$12,173	1,083	\$13,579,859	\$0	\$13,579,859	\$12,539	(1.7)	\$376,241	(\$1,429)	\$377,670	\$367	2.8%	
WELD	FT. LUPTON	2,273	\$27,053,191	\$7,103,799	\$19,949,393	\$11,900	2,264	\$27,473,122	\$7,523,730	\$19,949,393	\$12,137	(9.8)	\$419,931	\$419,931	\$0	\$237	1.6%	
WELD	AULT-HIGHLAND	997	\$12,349,753	\$0	\$12,349,753	\$12,387	997	\$12,735,365	\$102,179	\$12,633,186	\$12,774	-	\$385,612	\$102,179	\$283,433	\$387	3.1%	
WELD	BRIGGS DALE	169	\$3,465,079	\$0	\$3,465,079	\$20,516	167	\$3,482,404	\$773	\$3,481,631	\$20,853	(1.9)	\$17,325	\$773	\$16,553	\$337	0.5%	
WELD	PRAIRIE	170	\$3,420,629	\$1,060,539	\$2,360,090	\$20,121	167	\$3,451,002	\$1,090,912	\$2,360,090	\$20,689	(3.2)	\$30,374	\$30,374	\$0	\$568	0.9%	
WELD	PAWNEE	60	\$1,590,701	\$201	\$1,590,501	\$26,512	60	\$1,598,655	\$1,088	\$1,597,567	\$26,644	-	\$7,954	\$887	\$7,066	\$133	0.5%	
YUMA	YUMA 1	800	\$10,933,326	\$6,368,454	\$4,564,872	\$13,663	796	\$11,007,781	\$6,442,910	\$4,564,872	\$13,836	(4.6)	\$74,455	\$74,455	\$0	\$173	0.7%	
YUMA	WRAY RD-2	802	\$10,359,035	\$7,110,649	\$3,248,386	\$12,917	802	\$10,619,415	\$7,371,028	\$3,248,386	\$13,241	-	\$260,380	\$260,380	\$0	\$325	2.5%	
YUMA	IDALIA RJ-3	151	\$3,276,090	\$2,640,050	\$636,040	\$21,682	146	\$3,292,470	\$2,656,431	\$636,040	\$22,582	(5.3)	\$16,380	\$16,380	\$0	\$901	0.5%	
YUMA	LIBERTY J-4	57	\$1,528,546	\$1,026,676	\$501,871	\$27,006	60	\$1,536,189	\$1,034,318	\$501,871	\$25,603	3.4	\$7,643	\$7,643	\$0	(\$1,403)	0.5%	
STATE	TOTAL	844,281	\$9,919,849,443	\$5,252,002,805	\$4,667,846,638	\$11,749	839,933	\$10,014,663,402	\$5,343,574,931	\$4,671,088,471	\$11,923	(4,348)	\$94,813,959	\$91,572,126	\$3,241,833	\$174	1.0%	