

**Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 22-0722.01 Jessica Herrera x4218

HOUSE BILL 22-1004

HOUSE SPONSORSHIP

Ortiz and Young, Bird, Esgar, Exum, Garnett, Gray, Jodeh, Lindsay, McCluskie,
Michaelson Jenet, Roberts, Snyder, Weissman

SENATE SPONSORSHIP

Fields and Kolker,

House Committees

Transportation & Local Government
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE**
102 **LICENSING SERVICES CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

The bill requires the state treasurer to transfer \$3,900,000 from the general fund to the licensing services cash fund. This transfer allows the department to maintain the current driver license fee while supporting the solvency of the cash fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
March 25, 2022

HOUSE
2nd Reading Unamended
March 22, 2022

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Legislative declaration.** (1) The general assembly
3 hereby finds and declares that:

4 (a) The current fee for a driver license or minor's driver license fee
5 is set at thirty dollars and eighty-seven cents;

6 (b) The department of revenue has the authority to raise or lower
7 driver license or minor's driver license fees and is projecting the need to
8 increase driver license fees for the upcoming two years to maintain the
9 existing level of service to Coloradans;

10 (c) In order to avoid the department from increasing the driver
11 license fee by an additional two dollars to maintain the existing level of
12 service to Coloradans, the general assembly finds it necessary to transfer
13 three million nine hundred thousand dollars in funds from the general
14 fund into the licensing services cash fund;

15 (d) Notwithstanding the projected deficit in the future, the
16 transferred funds will support the current solvency needs of the licensing
17 services cash fund; and

18 (e) Transferring these funds from the general fund to the licensing
19 services cash fund will ensure the department has the funding necessary
20 to maintain the current driver license fee and support the solvency of the
21 cash fund.

22 **SECTION 2.** In Colorado Revised Statutes, 42-2-114.5, **add** (5)
23 as follows:

24 **42-2-114.5. Licensing services cash fund - fee setting**
25 **procedures - rules.** (5) ON JULY 1, 2022, THE STATE TREASURER SHALL
26 TRANSFER THREE MILLION NINE HUNDRED THOUSAND DOLLARS FROM THE
27 GENERAL FUND TO THE LICENSING SERVICES CASH FUND.

1 **SECTION 3. Safety clause.** The general assembly hereby finds,
2 determines, and declares that this act is necessary for the immediate
3 preservation of the public peace, health, or safety.