# Second Regular Session Seventy-third General Assembly STATE OF COLORADO

### REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 22-0722.01 Jessica Herrera x4218

**HOUSE BILL 22-1004** 

#### **HOUSE SPONSORSHIP**

**Ortiz and Young,** Bird, Esgar, Exum, Garnett, Gray, Jodeh, Lindsay, McCluskie, Michaelson Jenet, Roberts, Snyder, Weissman

#### SENATE SPONSORSHIP

Fields and Kolker,

**House Committees** 

1 1 **Senate Committees** 

Transportation & Local Government Appropriations

Appropriations

## A BILL FOR AN ACT

01	CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE
02	COLORADO DRIVES VEHICLE SERVICES ACCOUNT IN THE
03	HIGHWAY USERS TAX FUND.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

The bill requires the state treasurer to transfer \$3,900,000 from the general fund to the licensing services cash fund. This transfer allows the department to maintain the current driver license fee while supporting the solvency of the cash fund.

SENATE
Amended 3rd Reading
May 9, 2022

SENATE 2nd Reading Unamended May 7, 2022

> HOUSE 3rd Reading Unamended March 25, 2022

HOUSE 2nd Reading Unamended March 22, 2022

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. (1) The general assembly
3	hereby finds and declares that:
4	(a) The current fee for a driver license or minor's driver license fee
5	is set at thirty dollars and eighty-seven cents;
6	(b) The department of revenue has the authority to raise or lower
7	driver license or minor's driver license fees and is projecting the need to
8	increase driver license fees for the upcoming two years to maintain the
9	existing level of service to Coloradans;
10	(c) In order to avoid the department from increasing the driver
11	license fee by an additional two dollars to maintain the existing level of
12	service to Coloradans, the general assembly finds it necessary to transfer
13	three million nine hundred thousand dollars in funds from the general
14	fund into the Colorado DRIVES vehicle services account in the highway
15	users tax fund;
16	(d) Notwithstanding the projected deficit in the future, the
17	transferred funds will support the current solvency needs of the Colorado
18	DRIVES vehicle services account in the highway users tax fund; and
19	(e) Transferring these funds from the general fund to the Colorado
20	DRIVES vehicle services account in the highway users tax fund; will
21	ensure the department has the funding necessary to maintain the current
22	driver license fee and support the solvency of the cash fund.
23	SECTION 2. In Colorado Revised Statutes, 42-2-114.5, add (5)
24	as follows:
25	42-2-114.5. Licensing services cash fund - fee setting
26	procedures - rules. (5) On July 1, 2022, the state treasurer shall

-2- 1004

1	TRANSFER THREE MILLION NINE HUNDRED THOUSAND DOLLARS FROM THE
2	GENERAL FUND TO THE COLORADO DRIVES VEHICLE SERVICES ACCOUNT
3	IN THE HIGHWAY USERS TAX FUND CREATED IN SECTION 42-1-211 (2).
4	SECTION 3. Safety clause. The general assembly hereby finds,
5	determines, and declares that this act is necessary for the immediate
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