Second Regular Session Seventieth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 16-0278.01 Esther van Mourik x4215

HOUSE BILL 16-1026

HOUSE SPONSORSHIP

Thurlow and Kraft-Tharp,

SENATE SPONSORSHIP

Holbert,

House Committees

Senate Committees

Finance

Finance

A BILL FOR AN ACT

101	CONCERNING THE REPEAL OF THE DEPARTMENT OF REVENUE'S
102	REVENUE IMPACT ACCOUNTING REQUIREMENTS RELATED TO A
103	GROUP OF BILLS ENACTED IN 2010.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill repeals accounting requirements that were placed on the department of revenue in 2010 for revenue applicable to a certain group of bills enacted in 2010.

SENATE nd Reading Unamended March 1, 2016

> HOUSE 3rd Reading Unamended January 26, 2016

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **repeal** 39-21-122 as 3 follows: 4 39-21-122. Revenue impact of 2010 tax legislation - tracking 5 by department. (1) The department of revenue shall account for all 6 revenue attributable to the enactment of House Bill 10-1189, enacted in 7 2010, and shall, to the extent such information is available, make 8 quarterly reports to the general assembly regarding the quarterly and 9 cumulative net revenue gain to the state resulting from the enactment of 10 said bill 11 (2) The department of revenue shall account for all revenue 12 attributable to the enactment of House Bill 10-1190, enacted in 2010, and 13 shall, to the extent such information is available, make quarterly reports 14 to the general assembly regarding the quarterly and cumulative net 15 revenue gain to the state resulting from the enactment of said bill. 16 (3) The department of revenue shall account for all revenue 17 attributable to the enactment of House Bill 10-1191, enacted in 2010, and 18 shall, to the extent such information is available, make quarterly reports 19 to the general assembly regarding the quarterly and cumulative net 20 revenue gain to the state resulting from the enactment of said bill. 21 (4) Repealed. 22 (5) The department of revenue shall account for all revenue 23 attributable to the enactment of House Bill 10-1193, enacted in 2010, and 24 shall, to the extent such information is available, make quarterly reports 25 to the general assembly regarding the quarterly and cumulative net 26 revenue gain to the state resulting from the enactment of said bill.

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(6) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1194, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.

(7) Repealed.

- (8) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1196, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.
- (9) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1199, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.
- (10) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1197, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.
- **SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

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