Second Regular Session Seventieth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 16-0582.02 Ed DeCecco x4216

HOUSE BILL 16-1074

HOUSE SPONSORSHIP

Dore,

SENATE SPONSORSHIP

Hill,

House Committees State, Veterans, & Military Affairs

Senate Committees

	A BILL FOR AN ACT
101	CONCERNING THE REALLOCATION OF LIMITED GAMING REVENUE TO
102	INCREASE FUNDING FOR SUPPLEMENTAL ONLINE EDUCATION
103	COURSES IN PUBLIC SCHOOLS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

After paying for administrative expenses, half of the money in the limited gaming fund is constitutionally allocated and the other half is required to be transferred to the general fund or any other cash fund designated by the general assembly. Of the latter half, the general assembly has designated transfers to the Colorado travel and tourism

promotion fund, the advanced industries acceleration cash fund, the local government limited gaming impact fund, the innovative higher education research fund, the creative industries cash fund, and the Colorado office of film, television, and media operational account cash fund, with the remainder transferred to the general fund.

The bill reduces all of the transfers of limited gaming revenue to these cash funds by 10%, which totals \$3,010,000, and requires the state treasurer to transfer an equal amount of the revenue to the state public school fund to be used to reduce the cost to school districts, charter schools, and boards of cooperative services of purchasing supplemental online education courses.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, 12-47.1-701, amend 3 (2) (a) as follows: 4 12-47.1-701. Limited gaming fund - created. (2) (a) Except as 5 provided in paragraph (b) of this subsection (2), at the end of the 2012-13 6 state fiscal year and at the end of each state fiscal year thereafter, the state 7 treasurer shall transfer the state share as follows: 8 (I) Fifteen THIRTEEN million FIVE HUNDRED THOUSAND dollars to 9 the Colorado travel and tourism promotion fund created in section 10 24-49.7-106, C.R.S.: 11 (II) (A) Repealed. 12 (B) For the 2014-15 state fiscal year and each state fiscal year 13 thereafter, five FOUR million five NINE hundred FIFTY thousand dollars to the advanced industries acceleration cash fund created in section 14 15 24-48.5-117, C.R.S.; 16 (III) Five Four million FIVE HUNDRED THOUSAND dollars to the 17 local government limited gaming impact fund created in section 18 12-47.1-1601; 19 (IV) Two ONE million one EIGHT hundred NINETY thousand

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1	dollars to the innovative higher education research fund created in section
2	23-19.7-104, C.R.S.;
3	(V) Two One million EIGHT HUNDRED THOUSAND dollars to the
4	creative industries cash fund created in section 24-48.5-301, C.R.S., for
5	purposes of the council on creative industries, including the
6	administration of the council;
7	(VI) Five FOUR hundred FIFTY thousand dollars to the Colorado
8	office of film, television, and media operational account cash fund
9	created in section 24-48.5-116, C.R.S., for the operation of the Colorado
10	office of film, television, and media, for the performance-based incentive
11	for film production in Colorado as specified in section 24-48.5-116,
12	C.R.S., and for the Colorado office of film, television, and media loan
13	guarantee program as specified in section 24-48.5-115, C.R.S.; and
14	(VI.5) THREE MILLION TEN THOUSAND DOLLARS TO THE STATE
15	PUBLIC SCHOOL FUND CREATED IN SECTION 22-54-114, C.R.S.; AND
16	(VII) Any amount of the state share that exceeds the transfers
17	specified in subparagraphs (I) to (VI) TO $(VI.5)$ of this paragraph (a) shall
18	be transferred to the general fund.
19	SECTION 2. In Colorado Revised Statutes, 22-5-119, amend (1)
20	(b) as follows:
21	22-5-119. Supplemental online education and blended learning
22	education services - legislative declaration - contract - definitions.
23	(1) (b) It is further the intent of the general assembly that the amount
24	necessary to reduce the cost to school districts, charter schools, and
25	BOCES of purchasing supplemental online education courses be
26	appropriated annually from federal mineral leasing revenues transferred
27	to the state public school fund THAT WAS TRANSFERRED FROM:

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1	(I) FEDERAL MINERAL LEASING REVENUES pursuant to section
2	34-63-102, C.R.S., and section 22-54-114 (1); AND
3	(II) THE LIMITED GAMING FUND PURSUANT TO SECTION
4	12-47.1-701 (2) (a) (VI.5), C.R.S.
5	SECTION 3. In Colorado Revised Statutes, 22-54-114, add (1.7)
6	as follows:
7	22-54-114. State public school fund - repeal.
8	(1.7) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (1) OF THIS
9	SECTION, THE STATE PUBLIC SCHOOL FUND ALSO INCLUDES MONEY FROM
10	THE LIMITED GAMING FUND TRANSFERRED THERETO IN ACCORDANCE WITH
11	SECTION 12-47.1-701 (2) (a) (VI.5), C.R.S.
12	SECTION 4. Safety clause. The general assembly hereby finds,
13	determines, and declares that this act is necessary for the immediate
14	preservation of the public peace, health, and safety.

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