Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 12-0541.01 Ed DeCecco x4216

HOUSE BILL 12-1109

HOUSE SPONSORSHIP

McKinley,

SENATE SPONSORSHIP

(None),

House Committees

Senate Committees

Appropriations

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A BILL FOR AN ACT

CONCERNING BUDGET CUTS TO PROVIDE MORE FUNDING FOR PUBLIC SCHOOLS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

For the fiscal year 2012-13, the bill requires the general assembly to reduce the total state general fund appropriations to the legislative branch, the judicial branch, and each executive department, excluding the department of health care policy and financing and the department of education, by an amount equal to the general fund appropriations to the

respective branch or department for the fiscal year 2011-12 multiplied by the current rate of unemployment as of March 1, 2012.

The bill also requires the state treasurer on January 1, 2013, to transfer an amount equal to the total reduction in general fund appropriations to the state education fund.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, add 24-75-220 as 3 follows: 4 24-75-220. General fund - appropriation limit - surplus -5 transfer - state education fund - repeal. (1) (a) EXCEPT AS SET FORTH 6 IN PARAGRAPH (b) OF THIS SUBSECTION (1), FOR THE FISCAL YEAR 2012-13, 7 THE GENERAL ASSEMBLY SHALL REDUCE THE TOTAL STATE GENERAL FUND 8 APPROPRIATIONS TO THE LEGISLATIVE BRANCH, THE JUDICIAL BRANCH, 9 AND EACH EXECUTIVE DEPARTMENT BY AN AMOUNT EQUAL TO THE 10 GENERAL FUND APPROPRIATIONS TO THE RESPECTIVE BRANCH OR 11 DEPARTMENT FOR THE FISCAL YEAR 2011-12, MULTIPLIED BY THE 12 CURRENT RATE OF UNEMPLOYMENT PUBLISHED BY THE UNITED STATES 13 DEPARTMENT OF LABOR BUREAU OF LABOR STATISTICS AS OF MARCH 1. 14 2012. 15 (b) PARAGRAPH (a) OF THIS SUBSECTION (1) SHALL NOT APPLY TO 16 THE DEPARTMENT OF HEALTH CARE POLICY AND FINANCING OR THE 17 DEPARTMENT OF EDUCATION. 18 (2) ON JANUARY 1, 2013, THE STATE TREASURER SHALL DEDUCT 19 AN AMOUNT EQUAL TO THE TOTAL REDUCTION IN GENERAL FUND 20 APPROPRIATIONS REQUIRED BY SUBSECTION (1) OF THIS SECTION AND 21 TRANSFER SUCH SUM TO THE STATE EDUCATION FUND CREATED IN SECTION 22 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION.

(3) This section is repealed, effective July 1, 2013.

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-2- HB12-1109

- 1 **SECTION 2. Safety clause.** The general assembly hereby finds,
- determines, and declares that this act is necessary for the immediate
- 3 preservation of the public peace, health, and safety.

-3- HB12-1109