

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 17-1131

BY REPRESENTATIVE(S) Kraft-Tharp and Saine, Winter, Nordberg, Becker K., Esgar, Exum, Ginal, Hooton, Lontine, McLachlan, Pettersen, Duran;
also SENATOR(S) Smallwood and Donovan, Neville T., Jahn, Crowder, Fields, Jones, Kefalas, Kerr, Martinez Humenik, Merrifield, Scott, Todd.

CONCERNING CONTRACTING BY THE COLORADO STUDENT LOAN PROGRAM
FOR THE ADMINISTRATION OF THE COLLEGE OPPORTUNITY FUND
PROGRAM.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 23-18-201, **amend** (1) as follows:

23-18-201. College opportunity fund program - creation - eligibility - guidelines. (1) There is ~~hereby~~ created in the department of higher education the college opportunity fund program, which ~~shall be~~ is administered by the Colorado student loan program. ON AND AFTER JULY 1, 2015, THE COLORADO STUDENT LOAN PROGRAM MAY ENTER INTO AN AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE ENTITY TO ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND PROGRAM. The college opportunity fund, created in section 23-18-202, ~~shall be~~ is a

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

trust fund for the benefit of eligible undergraduate students. It ~~shall consist~~ CONSISTS of a stipend for each undergraduate student in Colorado who applies for the stipend and who is admitted and registers to attend a state or participating private institution of higher education and is determined to be eligible by the Colorado student loan program to receive a stipend. An eligible undergraduate student may use the stipend for undergraduate courses and graduate-level courses that apply toward the student's undergraduate degree that are taken at a state or participating private institution of higher education at a fixed rate per credit hour, set annually by the general assembly.

SECTION 2. In Colorado Revised Statutes, 23-3.1-106, **add** (4) as follows:

23-3.1-106. Student loan program established. (4) ON AND AFTER JULY 1, 2015, THE COLORADO STUDENT LOAN PROGRAM MAY ENTER INTO AN AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE ENTITY TO ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND PROGRAM CREATED IN PARTS 1 AND 2 OF ARTICLE 18 OF THIS TITLE 23.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Kevin J. Grantham
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO